

DAILY Market Update

25 December 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX		419.52	Change ▼ 0.37	%Change ▼ 0.09
Main Board		HIGH	LOW	VOLUME
Source: CSX		419.93	418.63	37,762
				212,814,640

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Trading		
							Volume	Value (KHRm)	Value (USDk)
ABC	7,300	7,280	▼ 20	▼ 0.27	3.98	3,153,427	16,632	120.91	30.13
CGSM	2,480	2,480	0	0	130.53	4,858,993	2,320	5.74	1.43
DBDE	2,150	2,150	0	0	2.79	13,892	621	1.34	0.33
GTI	7,100	7,100	0	0	124.56	284,000	1,917	13.58	3.38
JSL	2,430	2,420	▼ 10	▼ 0.41	-	62,218	754	1.83	0.46
MJQE	2,010	2,000	▼ 10	▼ 0.50	23.81	648,119	2,122	4.24	1.06
PAS	12,820	12,800	▼ 20	▼ 0.16	6.94	1,097,881	928	11.86	2.96
PCG	4,820	4,800	▼ 20	▼ 0.41	-	263,554	201	0.97	0.24
PEPC	2,830	2,810	▼ 20	▼ 0.71	-	210,595	510	1.42	0.35
PPAP	14,300	14,380	▲ 80	▲ 0.56	4.18	297,441	688	9.75	2.43
PPSP	2,040	2,040	0	0	4.12	146,625	6,785	13.85	3.45
PWSA	6,340	6,380	▲ 40	▲ 0.63	7.71	554,889	4,284	27.33	6.81

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	3.73	3.69
	6M	12M
	3.60	3.43

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRG027A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance		374.5			

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News Highlights

CSX Index

On 25th December 2025, the CSX index saw a decrease by 0.37%, closing at 419.52 points. The overviews on the Main Board mostly saw a negative results. PPAP and PWSA increased by 0.56% and 0.63% respectively. ABC, MJQE, PAS, PEPC decreased by 0.27%, 0.50%, 0.16% and 0.71% respectively. While CGSM, GTI and PPSP remained the same. Over on the Growth Board, DBDE stayed the same, PCG decreased by 0.41% and JSL decreased by 0.41%. The total trading volume for the day reached 37,762 shares, with a trading value of KHR 212 million.

Disclosure

- No Disclosure.

Economic and Business News

Asian markets mostly up after US growth fuels Wall St record

Asian markets mostly rose Wednesday, boosted by record-setting Wall Street gains after US third-quarter growth exceeded expectations at 4.3%, the fastest in two years, driven by strong consumer and business spending. While consumer spending and unemployment data showed lingering weaknesses, investor optimism for 2026 outweighed concerns over stretched tech valuations and US-Venezuela tensions. Tokyo, Hong Kong, Seoul, Wellington, and Taipei advanced, while Shanghai, Sydney, Singapore, and Jakarta slipped. Gold surged above \$4,500 per ounce, with silver also climbing, amid geopolitical risks and expectations that the Fed may maintain interest rates next year. The yen strengthened after Japan signaled readiness to support its currency.

(Khmer Times)

US remains Cambodia's largest export market as shipments top \$11B

Cambodia's trade with the US surged in the first eleven months of 2025, with exports reaching \$11.5 billion (up 27%) and imports rising 50%, cementing Washington as its top export market. Growth was driven by strong demand for garments, footwear, and manufactured goods, along with competitive products and preferential trade access, while rising imports reflect growing domestic demand and industrial sophistication. Sustaining momentum will require improved productivity, quality standards, and market diversification. Amid recent trade tensions, the October 2025 "Agreement on Trade Reciprocity" reduced tariffs from 49% to 19% and granted duty-free access on nearly 1,900 product lines, supporting Cambodia's move up the value chain and long-term economic competitiveness. (Khmer Times)

Cambodia strengthens measures to prevent origin fraud in exports to the US market

Cambodia Chamber of Commerce President Kith Meng and Customs Director Kun Nhim urged exporters to comply with laws and rules of origin to prevent goods-origin fraud, preserving access to the US market, which accounts for 43% of exports. The workshop, attended by government and industry representatives, reinforced certification and monitoring procedures. Following the April 49% US tariff, the October 2025 trade agreement reduced tariffs to 19%, making compliance vital, while Cambodia plans cooperation with US Customs for inspections and information sharing. (Khmer Times)