

DAILY Market Update

12 December 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
423.46
Change
▲ 0.13

%Change
▲ 0.03

HIGH	LOW	VOLUME	VALUE (KHR)
423.63	421.75	69,965	329,623,340

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,280	7,300	▲ 20	▲ 0.27	3.99	3,162,090	24,482	178.39	44.50
CGSM	2,520	2,520	0	0	132.63	4,937,363	7,568	18.96	4.73
DBDE	2,160	2,150	▼ 10	▼ 0.46	12.43	13,892	1,041	2.23	0.56
GTI	7,020	7,080	▲ 60	▲ 0.85	124.21	283,200	2,561	18.04	4.50
JSL	2,560	2,500	▼ 60	▼ 2.34	-	64,275	10,581	26.20	6.53
MJQE	1,990	2,000	▲ 10	▲ 0.50	23.81	648,119	6,782	13.43	3.35
PAS	13,060	12,980	▼ 80	▼ 0.61	13.27	1,113,320	1,331	17.28	4.31
PCG	5,000	4,820	▼ 180	▼ 3.60	-	264,652	21,281	103.74	25.88
PEPC	2,860	2,850	▼ 10	▼ 0.35	-	213,593	1,221	3.52	0.88
PPAP	14,240	14,180	▼ 60	▼ 0.42	4.12	293,304	143	2.03	0.51
PPSP	2,090	2,090	0	0	4.22	150,219	20,275	42.19	10.52
PWSA	6,420	6,400	▼ 20	▼ 0.31	7.74	556,628	5,602	35.77	8.92

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
TERM SOFR (%)	3.73	3.71
TERM DEPOSIT (%)	1.50	2.37
	6M	12M
TERM SOFR (%)	3.64	3.49
TERM DEPOSIT (%)	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a

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News Highlights

CSX Index

On 12th December 2025, the CSX index saw an increase by 0.03%, closing at 423.46 points. Most stocks on the Main Board declined in price. ABC, GTI and MJQE increased by 0.27%, 0.85% and 0.50% respectively. While PAS, PEPC, PPAP and PWSA decreased by 0.61%, 0.35%, 0.42% and 0.31% respectively. Meanwhile, CGSM and PPSP remained unchanged. On the Growth Board, DBDE, JSL and PCG all declined by 0.46%, 2.34% and 3.60% respectively. The total trading volume for the day reached 69,965 shares, with a trading value of KHR 329 million.

Disclosure

- ABC32A : Information on Coupon Payment
- PWSA : Increase in Operating Profit/ Loss

Economic and Business News

NBC, UNDP ink MoU to push forward financial inclusion, sustainable finance

The National Bank of Cambodia (NBC) and the United Nations Development Programme (UNDP) have signed an MoU to strengthen cooperation in financial inclusion, sustainable finance, and digital financial transformation, supporting Cambodia's transition from LDC status and long-term economic growth. Signed at the SOSORO Museum by NBC Governor Dr. Chea Serey and UNDP representatives, the agreement aligns with the country's Financial Sector Development Strategy and focuses on three priority areas: promoting wider use of the Khmer riel and improving financial literacy; advancing climate and sustainable finance through a national taxonomy and ESG frameworks; and operationalizing the blockchain-based Universal Trusted Credentials platform to enhance SME access to affordable credit. Both institutions emphasized that the partnership will reinforce a resilient, inclusive, and competitive financial system crucial for Cambodia's development. *(Khmer Times)*

World Bank says Cambodia's growth slows down due to softening property sector, border dispute, U.S. tariff hike

The World Bank's December 2025 Cambodia Economic Update projects the country's growth to slow from 6 percent in 2024 to 4.8 percent in 2025 due to domestic and external shocks, including a property market downturn, border tensions with Thailand, and a 19-percent U.S. tariff on Cambodian goods. These pressures have weakened domestic demand, construction, labour markets, and tourism. Despite the challenges, the World Bank notes that Cambodia retains strong economic buffers, with international reserves covering 7.5 months of imports, low public debt at 26 percent of GDP, and rising FDI inflows of \$2.3 billion in the first half of 2025. The report stresses the importance of protecting vulnerable households and advancing reforms to improve the business environment, support informal enterprises, and create better-quality jobs. *(Khmer Times)*