

# DAILY Market Update

**3 December 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**Main Board**

Source: CSX

**418.93**
**Change**  
▼ 0.83

**%Change**  
▼ 0.20

HIGH	LOW	VOLUME	VALUE (KHR)
422.54	418.75	125,621	776,653,190

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,200	7,220	▲ 20	▲ 0.28	3.94	3,127,437	92,007	670.47	167.20
CGSM	2,520	2,500	▼ 20	▼ 0.79	131.58	4,898,178	4,600	11.54	2.88
DBDE	2,140	2,160	▲ 20	▲ 0.93	12.49	13,957	2,868	6.17	1.54
GTI	7,020	7,040	▲ 20	▲ 0.28	123.51	281,600	2,125	14.91	3.72
JSL	2,660	2,630	▼ 30	▼ 1.13	-	67,617	3,146	8.30	2.07
MJQE	2,000	2,000	0	0	23.81	648,119	15,679	31.23	7.79
PAS	12,520	12,640	▲ 120	▲ 0.96	12.92	1,084,158	167	2.10	0.52
PEPC	2,810	2,780	▼ 30	▼ 1.07	-	208,347	375	1.04	0.26
PPAP	14,100	14,120	▲ 20	▲ 0.14	4.11	292,063	479	6.76	1.69
PPSP	2,080	2,090	▲ 10	▲ 0.48	4.22	150,219	6,072	12.66	3.16
PWSA	6,300	6,280	▼ 20	▼ 0.32	7.59	546,191	4,117	25.95	6.47

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

1M 3M

**3.82 3.76**

6M 12M

**3.69 3.51**

1M 3M

**1.50 2.37**

6M 12M

**3.15 4.08**

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR + 3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
<b>Total Bond Issuance</b>			<b>374.5</b>		

#### Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

## News Highlights

### CSX Index

On 3rd December 2025, the CSX index by 0.20%, closing at 418.93 points. Most stocks on the Main Board showed mixed performance. ABC and GTI each edged up by 0.28%, PAS rose 0.96%, PPAP increased 0.14%, and PPSP gained 0.48%. In contrast, PEPC dropped 1.07%, PWSA declined 0.32%, and CGSM fell 0.79%. MJQE remained unchanged. On the Growth Board, DBDE rose by 0.93%, while JSL decreased by 1.13%. The total trading volume for the day reached 125,621 shares, with a trading value of KHR 777 million.

### Disclosure

- GT27A: Information on Coupon Payment

### Economic and Business News

#### Major US companies evince keen interest in expanding investment in Cambodia

Prime Minister Hun Manet met with a delegation of leading US firms led by Ted Osius, highlighting Cambodia's rising profile as an "ASEAN rising star." The US companies reaffirmed their commitment to expand investments and explore new opportunities in healthcare, tourism, digital technology, finance, infrastructure, smart cities, and automotive sectors. Officials praised Cambodia's investor-friendly policies, transparency, and the Government-Private Sector Forum. Deputy Prime Minister Sun Chanthol emphasised reforms under the new Investment Law and digitalisation efforts. Bilateral trade reached \$10.7 billion, up 27% from 2024, while experts noted a shift toward high-tech and strategic investments, requiring enhanced local capacity. *(Khmer Times)*

#### SNIF allocates over \$29M to boost infra development

The Sub-National Administration Investment Fund (SNIF) allocated \$29.4 million to 141 municipalities and districts across Cambodia to support essential infrastructure projects, including roads, bridges, drainage systems, parks, solar street lighting, and water canals. The budget combines \$13.5 million from the state and \$15.9 million from the ADB as incentives for high-performing local administrations. Chaired by Deputy Prime Minister Aun Pornmoniroth, the SNIF meeting reviewed past achievements, approved 2026 performance guidelines, and proposed expanding the Fund to commune administrations to strengthen governance and local development. *(Khmer Times)*

#### Kingdom, Zimbabwe explore trade, investment cooperation

The Cambodia Chamber of Commerce (CCC) and the Zimbabwean Embassy held talks to strengthen trade and investment cooperation. CCC Vice-President Lim Heng and Zimbabwean Ambassador Constance Chemwayi discussed signing a memorandum of understanding between their chambers to enhance economic ties. Chemwayi invited the CCC to attend a trade exhibition in Zimbabwe in April 2026 and encouraged Zimbabwean businesses to explore opportunities in Cambodia. Both sides identified agriculture, mining, and tourism as key sectors for collaboration, aiming to expand bilateral economic and investment relations. *(Khmer Times)*