

DAILY Market Update

27 November 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX	414.15	Change ▲ 0.13	%Change ▲ 0.03
Main Board	HIGH 414.15	LOW 412.79	VOLUME 34,742
			VALUE (KHR) 179,758,270

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,020	7,020	0	0	3.83	3,040,804	11,801	82.77	20.66
CGSM	2,500	2,500	0	0	131.58	4,898,178	4,223	10.57	2.64
DBDE	2,150	2,150	0	0	12.43	13,892	1,261	2.70	0.67
GTI	7,040	7,040	0	0	96.44	281,600	2,662	18.67	4.66
JSL	2,650	2,680	▲ 30	▲ 1.13	-	68,903	1,382	3.67	0.92
MJQE	1,990	1,990	0	0	45.23	644,878	3,872	7.69	1.92
PAS	12,320	12,340	▲ 20	▲ 0.16	12.62	1,058,426	560	6.90	1.72
PEPC	2,760	2,750	▼ 10	▼ 0.36	-	206,099	1,185	3.26	0.81
PPAP	13,700	13,740	▲ 40	▲ 0.29	4.27	284,203	382	5.24	1.31
PPSP	2,080	2,080	0	0	2.82	149,500	4,349	9.03	2.25
PWSA	6,240	6,260	▲ 20	▲ 0.32	7.57	544,452	5,708	35.63	8.89

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	3.87	3.79
	6M	12M
	3.70	3.50

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance			374.5		

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News Highlights

CSX Index

On 27th November 2025, the CSX index saw an increase by 0.03%, closing at 414.15 points. Most stocks on the Main Board either increased or remained unchanged. PAS, PPAP and PWSA increased by 0.16%, 0.29% and 0.32% respectively. Additionally, ABC, CGSM, GTI, MJQE and PPSP remained unchanged. PEPC was the only stock that declined 0.36% for the day. Over on the Growth Board, DBDE remained unchanged while JSL increased by 1.13%. The total trading volume for the day reached 34,742 shares, with a trading value of KHR 179 million.

Disclosure

- PAS: The 3rd Quarterly Report 2025
- PAS: Increase in Revenue

Economic and Business News

Asian stocks extend global rally as data boost rate cut hopes

Asian markets extended a global rally after weak US economic data boosted expectations of another Federal Reserve rate cut in December. Stale but softer indicators—from falling private payrolls and slowing retail sales to a dip in consumer confidence—fed hopes for looser policy, while news that Trump's economic adviser Kevin Hassett is a frontrunner to replace Fed Chair Jerome Powell added to the dovish sentiment. Wall Street logged a third day of gains and Asia followed, with major indexes rising around two percent. The rebound helped offset earlier concerns over high tech valuations, though Alibaba slipped after reporting lower profits tied to consumer subsidies and heavy AI-related investments. *(Khmer Times)*

Cambodia's GDP set to slow to 4.8%, IMF warns

The IMF warns that Cambodia's economy will weaken, with growth expected to slow from 6% in 2024 to 4.8% in 2025 and 4.0% in 2026 due to trade disruptions, border tensions, soft tourism, falling remittances, and sluggish credit growth. It flags rising financial risks from high private debt and increasing NPLs, urging targeted fiscal support, prudent monetary policy, and structural reforms to diversify exports and boost competitiveness. Economist Darin Duch echoed the need for stability-focused policies and investment in productive sectors, while the Ministry of Economy and Finance remains more optimistic, projecting 5.2% growth in 2025 and 5% in 2026. *(Khmer Times)*

Cambodia, UK organize trade and investment opportunities forum

Samheng Bora, Secretary of State at the Ministry of Commerce, joined the Cambodia-UK Trade and Investment Opportunities Forum in Singapore on Nov. 25, where Cambodian ministries and UK-Singapore investors met to strengthen bilateral trade and investment ties. He highlighted Cambodia's export promotion and competitiveness strategies, the importance of next year's Cambodia-UK Joint Trade and Investment Forum, and the government's efforts to diversify trade and improve the business environment.