

DAILY Market Update

24 November 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX	413.38	Change ▼ 1.18	%Change ▼ 0.28
Main Board	HIGH	LOW	VOLUME
Source: CSX	415.4	412.3	61,226
			VALUE (KHR) 217,253,260

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,040	7,000	▼ 40	▼ 0.57	3.82	3,032,141	14,596	102.41	25.54
CGSM	2,510	2,500	▼ 10	▼ 0.40	131.58	4,898,178	5,615	14.06	3.51
DBDE	2,140	2,140	0	0	12.37	13,828	3,616	7.74	1.93
GTI	6,920	7,020	▲ 100	▲ 1.45	127.64	280,800	402	2.82	0.70
JSL	2,680	2,680	0	0	-	68,903	746	1.98	0.49
MJQE	1,980	1,980	0	0	45.00	641,638	18,941	37.40	9.33
PAS	12,320	12,340	▲ 20	▲ 0.16	12.62	1,058,426	420	5.22	1.30
PEPC	2,670	2,680	▲ 10	▲ 0.37	-	200,853	246	0.66	0.17
PPAP	13,760	13,740	▼ 20	▼ 0.15	4.65	284,203	151	2.07	0.52
PPSP	2,100	2,090	▼ 10	▼ 0.48	2.84	150,219	18,684	38.86	9.69
PWSA	6,220	6,220	0	0	7.52	540,973	2,171	13.75	3.43

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	3.93	3.84
	6M	12M
	3.74	3.61

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR+3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance			374.5		

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News Highlights

CSX Index

On 24th November 2025, the CSX index saw a decrease by 0.28%, closing at 413.38 points. Most stocks on the Main Board showed mixed results. ABC, CGSM, PPAP, and PPSP all declined by 0.57%, 0.40%, 0.15%, and 0.48% respectively. While GTI increased by 1.45%, PAS increased by 0.16%, PEPC increased 0.37%. Moreover, MJQE and PWSA remains unchanged. Over on the Growth Board, both DBDE, JSL remained unchanged. The total trading volume for the day reached 61,226 shares, with a trading value of KHR 217 million.

Disclosure

- CT26A: Quarterly Report of 2025 of Telcotech Ltd.

Economic and Business News

Here's how Cambodia will navigate slower economic growth in 2026

Cambodia's economy is expected to stay resilient despite global uncertainty, with growth projected at 5.2% in 2025 and 5.0% in 2026. The slight moderation is mainly due to U.S. tariffs and the prolonged Cambodia-Thailand border closure, which affect trade, tourism, and remittances. Economists note that strong domestic demand, expanding manufacturing diversification, and government policies supporting local production, export competitiveness, and infrastructure investment help cushion external pressures. Key sectors such as non-garment manufacturing, agro-processing, tourism, and agriculture modernization will continue to drive growth. However, risks remain, including tariffs, border tensions, and a slow real estate recovery. *(Khmer Times)*

Cambodia, Canada agree to expand investment flows

Cambodia and Canada are deepening economic cooperation as Sun Chanthol and Ambassador Christian DesRoches met to boost trade, investment, and investor outreach. Chanthol highlighted the success of Cambodia's Investment Roadshow in Canada, which increased Canadian interest and confidence in Cambodia's opportunities. He also noted Cambodia's advantage as the first country to sign a reciprocal trade deal with the U.S. DesRoches expressed strong interest in Cambodia's reforms and said Canada views Cambodia and Southeast Asia as key markets as it works to diversify and expand non-US exports. *(Khmer Times)*

Three more int'l airlines to launch flight service to SR

Siem Reap Angkor International Airport (SAI) is set to welcome three new international airlines—Firefly Airlines, T'way Air, and Air Busan—by the end of the year, raising the total to 15 carriers. Firefly will begin Kuala Lumpur-Siem Reap flights on November 27, while the two Korean low-cost airlines will also launch new routes soon. SSCA spokesman Sinn Chanserey Vutha said the rise in international flights reflects Cambodia's successful open-sky policy and SAI's modern facilities. The announcement follows IndiGo's recent Kolkata-Siem Reap launch. SAI, opened in 2023, can serve up to seven million passengers annually, as Cambodia's aviation sector grows 14% year-on-year.