

DAILY Market Update

21 November 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

414.56
Change
▲ 0.77

%Change
▲ 0.19

Source: CSX

HIGH	LOW	VOLUME	VALUE (KHR)
415.38	412.9	31,359	119,084,620

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,020	7,040	▲ 20	▲ 0.28	4.84	3,049,468	7,396	51.94	12.95
CGSM	2,500	2,510	▲ 10	▲ 0.40	132.11	4,917,771	2,588	6.47	1.61
DBDE	2,130	2,140	▲ 10	▲ 0.47	12.37	13,828	530	1.14	0.29
GTI	7,040	6,920	▼ 120	▼ 1.70	125.82	276,800	558	3.91	0.97
JSL	2,700	2,680	▼ 20	▼ 0.74	-	68,903	4,405	11.39	2.84
MJQE	1,980	1,980	0	0	45.00	641,638	8,229	16.25	4.05
PAS	12,360	12,320	▼ 40	▼ 0.32	12.60	1,056,711	611	7.53	1.88
PEPC	2,670	2,670	0	0	-	200,103	30	0.08	0.02
PPAP	13,760	13,760	0	0	4.66	284,617	402	5.52	1.38
PPSP	2,090	2,100	▲ 10	▲ 0.48	2.85	150,938	10,761	22.52	5.62
PWSA	6,220	6,220	0	0	7.52	540,973	784	4.87	1.22

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	3.95	3.89
	6M	12M
	3.78	3.57

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRG027A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRG32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance			374.5		

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News Highlights

CSX Index

On 21st November 2025, the CSX index increased by 0.19%, closing at 414.56 points. Most stocks on the Main Board closed unchanged. ABC gained 0.28%, CGSM rose 0.40%, and PPSP increased 0.48%. PAS, PPAP, PWSA, and MJQE remained unchanged, while GTI dropped by 1.70%. On the Growth Board, JSL fell 0.74%, and DBDE rose 0.47%. The total trading volume for the day reached 31,359 shares, with a trading value of KHR 119 million.

Disclosure

- No Disclosure

Economic and Business News

Skill training for high-tech industries to boost economy, Chanthol says

Cambodia's industrial sector is forecast to grow 7.1% in 2026, slightly slower than 2025 but still supported by resilient sub-sectors. Garment and non-garment manufacturing are expanding modestly due to global uncertainty and tariff pressures, though EU and ASEAN demand continues to help the garment industry recover. Strong performance in food and beverage manufacturing, construction linked to industrial expansion, and SME support policies will sustain growth. Government strategies—including LDC graduation planning, investment incentives, and industrial diversification frameworks—aim to boost competitiveness. Experts caution that heavy reliance on exports, especially to the US, remains a key risk. *(Khmer Times)*

G-PSF mechanism advanced to enhance public-private dialogue

The Royal Government and private sector met to advance the Government-Private Sector Forum (G-PSF) by reviewing new Standard Operating Procedures and a Data Management Information System. Led by the CDC with participation from CCC, CAPRED and other stakeholders, the discussion focused on establishing clear structures, roles and transparent processes to improve coordination. CCC Vice-President Lim Heng welcomed the move, noting past gaps in standards. The strengthened G-PSF is expected to enhance communication, increase efficiency and support Cambodia's long-term economic goals, including its vision of becoming an upper-high-income country by 2050. *(Khmer Times)*

Cambodia's industrial sector forecast to expand 7.1% in 2026

Cambodia's industrial sector is projected to grow 7.1% in 2026, slightly below 2025's 7.8%, reflecting slower expansion in garment and non-garment manufacturing amid global uncertainty and tariff pressures. Despite this, food and beverage production, construction linked to industrial development, and ongoing investment incentives continue to support momentum. The garment sector is recovering but remains below pre-COVID levels, relying on stable EU and ASEAN demand. Policies such as the Garment Strategy 2022–2027, SME support, and diversification frameworks are expected to strengthen competitiveness. Experts warn that export dependence—especially on the US—remains a key vulnerability. *(Khmer Times)*