

DAILY Market Update

19 November 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

413.19
Change
▲ 1.09

%Change
▲ 0.26

Main Board

| | HIGH | LOW | VOLUME | VALUE (KHR) |
|--|------|--------|--------|-------------|
| | 417 | 411.75 | 44,809 | 171,250,370 |

Source: CSX

| Ticker | Prev Close (KHR) | Current Price (KHR) | Change | %Change | P/E | MKT Cap (KHRm) | Volume | Trading Value (KHRm) | Value (USDk) |
|--------|------------------|---------------------|--------|---------|--------|----------------|--------|----------------------|--------------|
| ABC | 7,000 | 7,000 | 0 | 0 | 4.81 | 3,032,141 | 10,932 | 76.59 | 19.11 |
| CGSM | 2,490 | 2,500 | ▲ 10 | ▲ 0.40 | 131.58 | 4,898,178 | 3,357 | 8.39 | 2.09 |
| DBDE | 2,130 | 2,180 | ▲ 50 | ▲ 2.35 | 12.60 | 14,086 | 5,387 | 11.79 | 2.94 |
| GTI | 7,040 | 7,040 | 0 | 0 | 128.00 | 281,600 | 2,162 | 15.19 | 3.79 |
| JSL | 2,700 | 2,690 | ▼ 10 | ▼ 0.37 | - | 69,160 | 841 | 2.26 | 0.57 |
| MJQE | 1,980 | 1,980 | 0 | 0 | 45.00 | 641,638 | 2,627 | 5.19 | 1.30 |
| PAS | 12,260 | 12,360 | ▲ 100 | ▲ 0.82 | 12.64 | 1,060,142 | 142 | 1.75 | 0.44 |
| PEPC | 2,600 | 2,600 | 0 | 0 | - | 194,857 | 27 | 0.07 | 0.02 |
| PPAP | 13,800 | 13,760 | ▼ 40 | ▼ 0.29 | 4.66 | 284,617 | 537 | 7.39 | 1.84 |
| PPSP | 2,060 | 2,060 | 0 | 0 | 2.80 | 148,063 | 23,749 | 48.77 | 12.17 |
| PWSA | 6,200 | 6,220 | ▲ 20 | ▲ 0.32 | 7.52 | 540,973 | 1,276 | 7.92 | 1.97 |

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

| | 1M | 3M |
|--|-------------|-------------|
| | 3.95 | 3.87 |
| | 6M | 12M |
| | 3.77 | 3.58 |

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

| | 1M | 3M |
|--|-------------|-------------|
| | 1.50 | 2.37 |
| | 6M | 12M |
| | 3.15 | 4.08 |

| No. | Symbol | Issue Date | Issuance Size (in USDm) | Tenure | Coupon Rate |
|----------------------------|---------|-------------|-------------------------|----------|---|
| 1 | TCT26A | 9 Sep 2021 | 20.0 | 5 years | 4.5% p.a |
| 2 | RRC32A | 10 Oct 2022 | 10.0 | 10 years | 7.0% p.a |
| 3 | RRGO27A | 23 Dec 2022 | 12.0 | 5 years | SOFR+3.5% or 5% p.a (take which one is higher) |
| 4 | RRGT32B | 23 Dec 2022 | 12.0 | 10 years | SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher) |
| 5 | GT27A | 6 Dec 2022 | 1.5 | 5 years | 7.0% p.a |
| 6 | CGSM33A | 15 Nov 2023 | 19.9 | 10 years | SOFR +3% or 5.5% p.a, whichever is higher |
| 7 | CIAF28A | 15 Dec 2023 | 10.0 | 5 years | 6.3% p.a |
| 8 | TCT28A | 29 Dec 2023 | 20.0 | 5 years | Term SOFR + 2.5% p.a |
| 9 | PPSP29A | 20 Jun 2024 | 9.9 | 5 years | Term SOFR + 1.5% p.a |
| 10 | ABC32A | 23 Jan 2025 | 85.8 | 7 years | 8.5% p.a |
| 11 | CIAF30A | 7 Mar 2025 | 10.0 | 5 years | 5.6% p.a |
| 12 | ABC32B | 5 Mar 2025 | 14.2 | 7 years | 8.5% p.a |
| 13 | SNTD40A | 28 Mar 2025 | 15.0 | 15 years | 180-Day Average SOFR + 1.8% |
| 14 | SNTD40B | 28 Mar 2025 | 20.0 | 15 years | 180-Day Average SOFR + 1.6% (4.0% - 6.0%) |
| 15 | SNTD40C | 28 Mar 2025 | 14.2 | 15 years | 180-Day Average SOFR + 3.0% |
| 16 | ABC32C | 8 Oct 2025 | 100 | 7 years | 7.50% p.a |
| Total Bond Issuance | | | 374.5 | | |

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News Highlights

CSX Index

On 19th November 2025, the CSX index increased by 0.26%, closing at 413.19 points. On the Main Board, PAS, CGSM, and PWSA recorded gains of 0.82%, 0.40%, and 0.32% respectively, while PPAP declined by 0.29%. ABC, GTI, MJQE, PEPC, and PPSP remained unchanged. On the Growth Board, DBDE rose by 2.35%, marking the strongest increase of the day, while JSL decreased by 0.37%. The total trading volume for the day reached 44,809 shares, with a trading value of KHR 171 million.

Disclosure

- CGSM: Third Quarterly Report of 2025 of CAMGSM PLC.

Economic and Business News

Cambodia's exports to EU, ASEAN see double-digit growth in the first 10 months of 2025

Cambodia reported strong export performance in the first 10 months of 2025, achieving double-digit growth in shipments to both the European Union (EU) and ASEAN, according to the Ministry of Commerce. Exports to the EU reached \$4.21 billion, up 17.3% year-on-year, while exports to ASEAN rose 16% to \$4.8 billion. The EU accounted for 16.2% and ASEAN for 18.5% of Cambodia's total export value of \$25.9 billion during the period. Key exports to the EU included apparel, textiles, footwear, travel goods, bicycles, car tyres, electronics, and agricultural products such as milled rice, cashew nuts, cassava starch, and bananas. Exports to ASEAN were led by garments, footwear, travel goods, bags, car tyres, electronics, and various agricultural commodities. *(Khmer Times)*

NA delves into draft Law on Finance for Management 2026

The National Assembly's Inter-Committee reviewed the draft Law on Finance for Management 2026, focusing on budget pressures, declining revenue, rising expenditure needs, and reduced government savings. Deputy Prime Minister Aun Pormmoniroth said the 2026 budget is designed to remain balanced and aligned with the medium-term framework, supporting reforms, stability, and the Pentagonal Strategy Phase I. The draft law sets spending at over \$10 billion, up 7.8% from 2025, reflecting Cambodia's continued economic growth and development goals. *(Khmer Times)*

Cambodia attracts growing interest from Chinese firms

A delegation of Chinese investors from 21 companies visited Cambodia to explore opportunities in urban development, tourism, and provincial investment. During a meeting with the Ministry of Economy and Finance, officials highlighted special investment promotion programs for Preah Sihanouk and the northeastern provinces, offering incentives and streamlined procedures. Investors expressed strong interest in Phnom Penh's development and Cambodia's tax and policy environment. Analysts note that China remains Cambodia's largest FDI source, driven by stability, strategic location, attractive investment laws, low labour costs, and a young workforce. *(Khmer Times)*