

DAILY Market Update

18 November 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

412.10
Change
▲ 0.90

%Change
▲ 0.22

Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
413.56	411.29	130,842	797,291,580

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,000	7,000	0	0	4.81	3,032,141	96,826	677.87	169.13
CGSM	2,480	2,490	▲ 10	▲ 0.40	131.05	4,878,585	4,679	11.63	2.90
DBDE	2,120	2,130	▲ 10	▲ 0.47	12.31	13,763	3,699	7.90	1.97
GTI	7,040	7,040	0	0	128.00	281,600	1,454	10.23	2.55
JSL	2,700	2,700	0	0	-	69,417	736	1.98	0.50
MJQE	1,970	1,980	▲ 10	▲ 0.51	45.00	641,638	6,065	12.00	2.99
PAS	12,280	12,260	▼ 20	▼ 0.16	12.54	1,051,564	868	10.64	2.66
PEPC	2,590	2,600	▲ 10	▲ 0.39	-	194,857	66	0.17	0.04
PPAP	13,680	13,800	▲ 120	▲ 0.88	4.67	285,444	237	3.28	0.82
PPSP	2,060	2,060	0	0	2.80	148,063	13,633	27.96	6.98
PWSA	6,200	6,200	0	0	7.50	539,234	7,014	43.51	10.86

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	3.96	3.89
	6M	12M
	3.80	3.61

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance			374.5		

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News Highlights

CSX Index

On 18th November 2025, the CSX index saw an increase by 0.22%, closing at 412.10 points. Most stocks on the Main Board either increased or remained unchanged. CGSM, MJQE, PEPC and PPAP increased by 0.40%, 0.51%, 0.39% and 0.88% respectively. Additionally, ABC, GTI, PPSP and PWSA remained unchanged. PAS was the only stock that declined 0.16% for the day. Over on the Growth Board, DBDE rose by 0.47% while JSL remained unchanged. The total trading volume for the day reached 130,842 shares, with a trading value of KHR 797 million.

Disclosure

- PPAP: Third quarterly report of PPAP in 2025
- PPAP: Unaudited Revenue Report for October and for 10 months of 2025
- GTI: The Third Quarterly Report 2025 of Grand Twins International PLC.
- JSL: The Third Quarterly Report 2025 of JS Land Plc.
- PPSP: Decision on Organizing of General Shareholders Meeting

Economic and Business News

Expectations for economic stimulus mounting ahead of UK's autumn Budget

Britain's economy is losing momentum, with Q3 GDP growth slowing to 0.1 percent, inflation stuck near 4 percent, and unemployment at a post-pandemic high. Weak services and construction growth, a contraction in production, and stagnant GDP per head highlight pressures on living standards and business confidence. Ahead of the autumn Budget, economists and business groups are calling on Chancellor Rachel Reeves to avoid further tax rises and instead prioritize measures to reduce costs, boost investment, address skills shortages, and provide long-term policy stability. While government spending is propping up growth, experts warn that restoring private-sector confidence will require clearer reforms, improved EU trade relations, and a consistent commitment to competitiveness.

(Khmer Times)

E-invoicing for public institutions a must, MEF says

Cambodia's Ministry of Economy and Finance has mandated the use of electronic invoices across key public institutions as part of its broader digital governance and public financial management reform efforts. The new requirement, aligned with national digital strategies and PFMRP Phase 4, applies initially to six ministries and their suppliers, who must issue and verify invoices through the Cambodian Electronic Invoicing System. The platform aims to eliminate paper invoices, improve fiscal oversight, enhance transparency, and streamline procurement processes. With full adoption expected by Q3 2025, the reform is seen as a major step toward modernising public administration, reducing bureaucratic delays, and advancing Cambodia's digital transformation, positioning the country for deeper integration into the ASEAN digital economy. *(Khmer Times)*