

# DAILY Market Update

**17 October 2025**

## Today's Market Overview

### EQUITY SECURITIES

<b>CSX INDEX</b>	<b>404.05</b>	<b>Change</b> ▲ 0.59	<b>%Change</b> ▲ 0.15
<b>Main Board</b>	<b>HIGH</b>	<b>LOW</b>	<b>VOLUME</b>
Source: CSX	404.05	402.1	402,520
			<b>VALUE (KHR)</b> 1,195,048,740

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,780	6,780	0	0	4.66	2,936,845	27,357	184.89	45.94
CGSM	2,430	2,440	▲ 10	▲ 0.41	128.42	4,780,622	1,012	2.46	0.61
DBDE	2,030	2,030	0	0	11.73	13,117	1,809	3.67	0.91
GTI	7,120	7,100	▼ 20	▼ 0.28	129.09	284,000	1,241	8.78	2.18
JSL	2,650	2,730	▲ 80	▲ 3.02	-	70,188	415	1.09	0.27
MJQE	1,980	1,980	0	0	45.00	641,638	3,392	6.69	1.66
PAS	12,080	12,140	▲ 60	▲ 0.50	12.41	1,041,272	1,455	17.47	4.34
PEPC	2,650	2,540	▼ 110	▼ 4.15	-	190,360	120	0.31	0.08
PPAP	13,500	13,500	0	0	4.57	279,239	1,030	13.66	3.39
PPSP	2,050	2,050	0	0	2.78	147,344	32,655	66.45	16.51
PWSA	6,160	6,160	0	0	7.45	535,755	3,508	21.52	5.35

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	<b>4.02</b>	<b>3.87</b>
	6M	12M
	<b>3.70</b>	<b>3.47</b>

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	<b>1.50</b>	<b>2.37</b>
	6M	12M
	<b>3.15</b>	<b>4.08</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
<b>Total Bond Issuance</b>			<b>374.5</b>		

#### Disclaimer

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## News Highlights

### CSX Index

On 17<sup>th</sup> October 2025, the CSX index saw an increase by 0.15%, closing at 404.05 points. Most stocks on the Main Board remained unchanged, except for CGSM which rose by 0.41% and PAS by 0.50%. Meanwhile, GTI declined by 0.28% and PEPC by 4.15%. ABC, MJQE, PPAP, PPSP, and PWSA saw no changes. Over on the Growth Board, DBDE remained stable and JSL increased by 3.02%. The total trading volume for the day reached 402,520 shares, with a trading value of KHR 1,195 million.

### Disclosure

- No disclosure

### Economic and Business News

#### Asia stocks rise as traders weigh China-US row

Asian stocks rose Thursday as investors navigated the ongoing China-US trade tensions and expectations of further Federal Reserve rate cuts. The market has been volatile after US President Trump threatened 100% tariffs on Chinese goods in response to rare-earth export restrictions, though Treasury Secretary Scott Bessent suggested a possible extension of the current tariff truce. Asian markets, including Tokyo, Hong Kong, Shanghai, Sydney, Seoul, Wellington, Taipei, and Manila, gained following positive Wall Street performance and weaker US economic data hinting at more rate cuts. Meanwhile, gold surged to daily records, and India's rupee strengthened after central bank intervention and other supportive factors. Economists caution that uncertainties around trade, inflation, and US policy still pose risks. *(Khmer Times)*

#### US tariffs have modest long-term impact on Cambodia, study finds

A recent ADB study finds that the 19% US tariff on Cambodia exports will have minimal short-term effects but could slightly reduce real consumption by 0.32% by 2030/31. Short-term gains come from Cambodia's favorable pricing, but these fade over time. Tariff volatility has increased investor uncertainty, while higher rates could sharply hurt trade and employment. The 19% rate, effective August 7, followed negotiations after higher tariffs threatened Cambodia's garment and footwear sectors, with the US remaining its largest export market. *(Khmer Times)*

#### RGPPSEZ exports hit \$1.5B as zone eyes \$2B target

The Royal Group Phnom Penh Special Economic Zone (RGPPSEZ) reported strong exports of \$1.5 billion for the first nine months of 2025, aiming to surpass \$2 billion by year-end despite geopolitical tensions and renewed US tariffs. Exports to the US reached \$423 million (28.44% of total), and to Thailand \$145 million (9.72%). Hosting 91 manufacturing and 29 non-manufacturing firms from 15 countries, the zone employs around 55,000 workers and recently attracted 12 new companies from China and Japan. RGPPSEZ has maintained uninterrupted operations, diversified markets, and recruited over 10,000 workers affected by regional tensions, reinforcing its role as a resilient industrial hub and key contributor to Cambodia's economic growth. *(Khmer Times)*