

# DAILY Market Update

**13 October 2025**

## Today's Market Overview

### EQUITY SECURITIES

<b>CSX INDEX</b>	<b>403.81</b>	<b>Change</b> ▼ 1.74	<b>%Change</b> ▼ 0.43
<b>Main Board</b>	<b>HIGH</b>	<b>LOW</b>	<b>Change</b>
Source: CSX	405.9	403.9	
	<b>VOLUME</b>	<b>VALUE (KHR)</b>	
	74,368	340,218,470	

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,880	6,760	▼ 120	▼ 1.74	4.64	2,928,182	33,281	226.63	56.38
CGSM	2,440	2,440	0	0	128.42	4,780,622	1,378	3.35	0.83
DBDE	2,040	2,040	0	0	11.79	13,182	202	0.41	0.10
GTI	7,080	7,140	▲ 60	▲ 0.85	129.82	285,600	2,916	20.75	5.16
JSL	2,740	2,760	▲ 20	▲ 0.73	-	70,960	18	0.05	0.01
MJQE	1,980	1,980	0	0	45.00	641,638	3,068	6.04	1.50
PAS	12,080	12,140	▲ 60	▲ 0.50	12.41	1,041,272	314	3.80	0.95
PEPC	2,550	2,550	0	0	-	191,110	-	-	0.00
PPAP	13,520	13,500	▼ 20	▼ 0.15	4.57	279,239	273	3.69	0.92
PPSP	2,050	2,050	0	0	2.78	147,344	31,097	63.36	15.76
PWSA	6,180	6,160	▼ 20	▼ 0.32	7.45	535,755	2,041	12.58	3.13

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
4.03		3.90
6M		12M
3.78		3.59

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
1.50		2.37
6M		12M
3.15		4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
<b>Total Bond Issuance</b>			<b>374.5</b>		

#### Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

## News Highlights

### CSX Index

On 13<sup>th</sup> October 2025, the CSX index saw a decline of 1.74%, closing at 403.55 points. Most stocks on the Main Board showed mixed results. GTI and PAS increased by 0.85% and 0.50%. Contrarily, ABC, PPAP and PWSA decreased by 1.74%, 0.15% and 0.32%. CGSM, MJQE, PEPC and PPSP remained unchanged. Over on the Growth Board, JSL saw an increase of 0.73% while DBDE remained unchanged. The total trading volume for the day reached 74,368 shares, with a trading value of KHR 340 million.

### Disclosure

- PPAP: Announcement on Business Outcome for September and for the first 9 Months of 2025 of PPAP

### Economic and Business News

#### Cambodia, US strengthen trade ties with reciprocal tariff deal

Cambodia and the United States have made significant progress toward finalizing an Agreement on Reciprocal Trade aimed at strengthening bilateral economic ties. During high-level meetings in Washington DC from October 6–9, Deputy Prime Minister Sun Chanthol and USTR Ambassador Jamieson Greer discussed advancing cooperation to improve market access, investment, and mutual benefits. This follows Cambodia's successful reduction of its reciprocal tariff rate to 19 percent from 49 percent earlier this year. The Cambodian government, under Prime Minister Hun Manet, reaffirmed its commitment to deepening trade and investment relations with the US. AmCham President Casey Barnett and economist Darin Duch both expressed optimism about further tariff reductions, noting Cambodia's proactive stance compared to Thailand's slower response and the potential impact of ongoing US legal and policy shifts. Bilateral trade has surged, with total trade reaching \$9.56 billion in the first nine months of 2025 — a 22.6 percent year-on-year increase — solidifying the US as Cambodia's largest export market. *(Khmer Times)*

#### Kingdom's milled rice export up 33.7% in Jan-Sept

Cambodia's milled rice exports rose sharply by 33.7 percent in the first nine months of 2025, reaching 596,341 tonnes and earning \$408 million, according to the Cambodia Rice Federation (CRF). Fragrant rice made up nearly 69 percent of total shipments, with the European Union remaining the top market at 248,277 tonnes worth \$192 million, followed by China and its autonomous regions with 143,187 tonnes valued at \$85 million. Exports also expanded to ASEAN, Africa, and the Middle East, covering a total of 69 destinations. CRF President Lay Chhun Hour credited the growth to strong cooperation between the government and private sector in promoting Cambodian rice abroad and strengthening the brand's global presence. He said continued efforts will focus on expanding direct exports and tapping into new markets. Additionally, Cambodia generated about \$1.2 billion from border-traded paddy rice totaling 5.24 million tonnes, underscoring the sector's growing contribution to the national economy. *(Khmer Times)*