

DAILY Market Update

10 October 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

405.55
Change
▲ 0.65

%Change
▲ 0.16

Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
405.9	404	33,794	166,349,080

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,840	6,880	▲ 40	▲ 0.58	4.73	2,980,162	12,915	88.67	22.06
CGSM	2,440	2,440	0	0	128.42	4,780,622	435	1.06	0.26
DBDE	2,030	2,040	▲ 10	▲ 0.49	11.79	13,182	1,252	2.54	0.63
GTI	7,080	7,080	0	0	128.73	283,200	1,083	7.67	1.91
JSL	2,800	2,740	▼ 60	▼ 2.14	-	70,445	227	0.61	0.15
MJQE	1,980	1,980	0	0	45.00	641,638	11,262	22.21	5.53
PAS	12,100	12,080	▼ 20	▼ 0.17	12.35	1,036,125	125	1.50	0.37
PEPC	2,550	2,550	0	0	-	191,110	2	0.01	0.00
PPAP	13,560	13,520	▼ 40	▼ 0.29	4.58	279,653	1,223	16.75	4.17
PPSP	2,060	2,050	▼ 10	▼ 0.49	2.78	147,344	3,187	6.55	1.63
PWSA	6,140	6,180	▲ 40	▲ 0.65	7.47	537,494	3,562	21.94	5.46

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.03	3.90
	6M	12M
	3.78	3.59

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance			374.5		

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News Highlights

CSX Index

On 10th October 2025, the CSX index saw an increase by 0.16%, closing at 405.55 points. Most stocks on the Main Board showed mixed results. ABC increased by 0.58% and PWSA by 0.65%. Meanwhile, PAS, PPAP, and PPSP declined by 0.17%, 0.29%, and 0.49%, respectively. CGSM, MJQE, and PEPC remained unchanged. Over on the Growth Board, DBDE rose by 0.49% and JSL decreased by 2.14%. The total trading volume for the day reached 33,794 shares, with a trading value of KHR 166 million.

Disclosure

- No disclosure

Economic and Business News

Japan provides \$300M in loans to boost Cambodia's water, power infrastructure

Japan has granted Cambodia \$296.2 million in concessional loans to strengthen the country's water and electricity infrastructure, reaffirming their Comprehensive Strategic Partnership. Signed by Deputy Prime Minister Prak Sokhonn and Japanese Ambassador Ueno Atsushi, the funding includes two ODA projects: the Nirodh Water Supply Expansion Project (¥21.53 billion / \$143.5M) to boost Phnom Penh's clean water capacity, and the Transmission and Distribution System Expansion Project (Phase 3) (¥22.91 billion / \$152.7M) to improve the capital's power network. Supported by JICA, the initiatives aim to meet rising urban demand and help Cambodia achieve 100% safe water access by 2030. *(Khmer Times)*

Can Picasso City Garden's IPO revive stagnant stock market?

Cambodia's stock market, long characterized by limited listings and low trading volumes, faces a pivotal test with the upcoming Picasso City Garden IPO on the CSX Growth Board, priced at USD 1.20 per share and offering 10 million shares with a guaranteed 7% annual dividend for five years. Alongside ACLEDA Sub-Bond 2.0, the IPO aims to invigorate the CSX, which has seen only 11 companies listed and USD 128.9 million raised since its launch, despite brief growth from 2018–2019 and successful offerings like ACLEDA Bank in 2020. While the economic backdrop remains cautious—projected 4% GDP growth in 2025, declining FDI, rising non-performing loans, and recovering tourism—analysts see Picasso's listing as a potential catalyst to attract investors and encourage further listings. Its performance will be a key indicator of whether Cambodia's stock market can regain momentum or continue its cycle of stagnation. *(Khmer Times)*

AMRO projects Cambodia's growth at 4.9 percent in 2025

AMRO projects Cambodia's GDP growth at 4.9% in 2025, with inflation easing from 2.6% this year to 2.3% in 2026. Regional growth is forecast at 4.1%, supported by strong exports, though global shocks pose risks, especially for export-reliant firms. AMRO highlights the resilience of ASEAN+3 financial systems and urges targeted support for vulnerable sectors, while noting that rapid digitalization offers efficiency and inclusion benefits but also new financial stability challenges. *(Khmer Times)*