ROYAL GROUP SECURITIES

DAILY Market Update

1 October 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX
Main Board

403.14	Change	%Change
	▼ 0.53	▼ 0.13

HIGH	LOW	VOLUME	VALUE (KHR)
404.63	402.52	44,253	203,113,210

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Trading Volume	Trading Value (KHRm)	Trading Value (USDk)
ABC	6,780	6,780	0	0	4.66	2,936,845	19,273	130.52	32.54
CGSM	2,430	2,420	▼ 10	▼ 0.41	127.37	4,741,436	7,549	18.28	4.56
DBDE	2,040	2,030	▼ 10	▼ 0.49	11.73	13,117	2,488	5.05	1.26
GTI	7,100	7,100	0	0	129.09	284,000	673	4.78	1.19
JSL	2,760	2,760	0	0	-	70,960	83	0.23	0.06
MJQE	1,980	1,990	▲ 10	▲ 0.51	45.23	644,878	10,720	21.19	5.28
PAS	12,160	12,200	▲ 40	▲ 0.33	12.47	1,046,418	938	11.48	2.86
PEPC	2,610	2,590	▼ 20	▼ 0.77	-	194,108	306	0.79	0.20
PPAP	13,580	13,600	▲ 20	▲ 0.15	4.61	281,307	52	0.71	0.18
PPSP	2,060	2,060	0	0	2.80	148,063	3,373	6.93	1.73
PWSA	6,160	6,160	0	0	7.45	535,755	1,369	8.43	2.10

DEBT SECURITIES

TERM SOFR (%)
Secured Overnight Financing Rate

1M	3M
4.13	3.96
6M	12M
3.83	3.63

Source: CME Group

TERM DEPOSIT (%)
Average Rate of Top 5 Banks by Total Assets

1M	3M
1.50	2.37
6M	12M
3.15	4.08

Source: RGS Research

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			**274.5**		

News Highlights

CSX Index

On 1st October 2025, the CSX index saw a decrease of 0.13%, closing at 403.14 points. Most stocks on the Main Board showed an unchanged result with ABC, GTI, PPSP, PWSA remain unchanged. CGSM decreased by 0.41%, PEPC decreased by 0.77%. While MJQE, PAS, PPAP increased by 0.51%, 0.33%, 0.15%, respectively. Over on the Growth Board, JSL stayed the same and DBDE decreased by 0.49%. The total trading volume for the day reached 44,253 shares, with a trading value of KHR 203 million.

Disclosure

- JSL: Change of Shareholder Holding Voting Right Shares from 10%

Economic and Business News

ADB pegs Cambodia's growth at nearly 5 percent for FY2025

The Asian Development Bank (ADB) has revised Cambodia's economic outlook, lowering the 2025 GDP growth forecast to 4.9% from 6.1% and projecting 5% for 2026, citing challenges such as border tensions with Thailand, softer tourism inflows, and uncertainties in the US export market. Even so, the economy has shown resilience, supported by robust industrial activity, easing inflation, steady agricultural exports, and a gradual tourism recovery. Experts highlight that Cambodia's strong fundamentals—low public debt, healthy reserves, and stable domestic politics—provide a buffer against external shocks. To sustain growth and strengthen long-term competitiveness, analysts stress the importance of prudent fiscal policy, investment in skills and infrastructure, modernizing logistics, promoting renewable energy, and expanding regional integration opportunities. *(Khmer Times)*

K-water enlarges Mekong cooperation on sustainability

Korea Water Resources Corporation (K-water) is strengthening cooperation with Mekong countries, including Cambodia, to address climate challenges such as floods, droughts, and water pollution. At the Korea-Mekong Harmony Dialogue in Seoul, K-water emphasized the Mekong River basin's importance for ASEAN growth and Korea's partnerships, highlighting progress through projects on integrated water systems, flood forecasting, and training programs. New initiatives will apply AI and digital twin technologies to improve dam operations, water treatment, and smart pipeline management. Cambodian Prime Minister Hun Manet welcomed the collaboration, urging continued studies and projects aligned with national policies to balance social, economic, and environmental priorities. *(Khmer Times)*

Vietnam – Cambodia Business Association convenes first congress

The Vietnam–Cambodia Business Association (VCBA) held its first congress in Phnom Penh, gathering over 100 representatives from 63 enterprises and business and government bodies. The event focused on boosting bilateral trade, promoting Vietnamese goods, and strengthening ties between enterprises and authorities. Ambassador Nguyen Minh Vu praised VCBA's role in fostering sustainable cooperation and urged plans to attract members and enhance unity. *(Khmer Times)*

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