

DAILY Market Update

25 September 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

405.07
Change
▲ 0.63

%Change
▲ 0.16

Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
406.94	402.92	22,240	111,351,400

Source: CSX

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,800	6,780	▼ 20	▼ 0.29	4.66	2,936,845	7,626	51.80	12.93
CGSM	2,430	2,440	▲ 10	▲ 0.41	128.42	4,780,622	1,353	3.30	0.82
DBDE	2,030	2,040	▲ 10	▲ 0.49	11.79	13,182	1,196	2.43	0.61
GTI	7,080	7,140	▲ 60	▲ 0.85	129.82	285,600	1,784	12.68	3.16
JSL	2,770	2,770	0	0	-	71,217	555	1.43	0.36
MJQE	1,990	1,990	0	0	45.23	644,878	3,069	6.10	1.52
PAS	12,180	12,200	▲ 20	▲ 0.16	12.47	1,046,418	187	2.28	0.57
PEPC	2,660	2,680	▲ 20	▲ 0.75	-	200,853	120	0.30	0.07
PPAP	13,580	13,600	▲ 20	▲ 0.15	4.61	281,307	150	2.04	0.51
PPSP	2,070	2,070	0	0	2.81	148,781	3,936	8.07	2.01
PWSA	6,200	6,200	0	0	7.50	539,234	4,015	24.80	6.19

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.16	3.99
	6M	12M
	3.83	3.63

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 25th September 2025, the CSX index saw an increase of 0.16%, closing at 405.07 points. Most stocks on the Main Board increased, with CGSM increased by 0.41%, GTI increased by 0.85%, PAS increased by 0.16%, PEPC increased by 0.75%, and PPAP increased by 0.15%. ABC decreased by 0.29%, while MJQE, PPSP, and PWSA remained unchanged. On the Growth Board, DBDE increased by 0.49%, and JSL remained unchanged. The total trading volume for the day reached 22,240 shares, with a trading value of KHR 111 million.

Disclosure

- No Disclosure

Economic and Business News

Global GDP growth projection revised down to 3.2% in 2025

The OECD has lowered its global GDP forecast to 3.2 percent in 2025 and 2.9 percent in 2026, citing rising tariffs, policy uncertainty, and fading trade momentum. Early 2025 growth held up better than expected, especially in emerging markets, but U.S. tariff hikes—now at a 19.5 percent effective rate—are weighing on global commerce. U.S. growth is projected to slow from 2.8 percent in 2024 to 1.8 percent in 2025, while the euro area is expected to expand just 1.2 percent. The OECD warned of ongoing risks and called for structural reforms and technological adoption to support long-term growth. *(KhmerTimes)*

Cambodia joins Tourism Japan Expo 2025 to boost Japanese market

Cambodia's Minister of Tourism, Huot Hak, is leading a high-level delegation to the Tourism Expo Japan 2025, held from September 25–28 in Aichi Prefecture. With approval from Prime Minister Hun Manet, the minister will join the Ministerial Roundtable, meet with local leaders, and promote Cambodia's cultural attractions, natural landscapes, and tourism services tailored for Japanese travelers. Japan is among Cambodia's top 10 tourism markets, and the expo offers a key platform to build partnerships with Japanese tour operators, agencies, and media. The event, themed "Travel for Discovery and New Encounters," is one of the world's largest tourism exhibitions. Despite these efforts, Cambodia recorded 3.71 million international visitors in the first seven months of 2025, an 8 percent decline from last year. *(Khmer Times)*

CGCC posts strong growth in loan guarantees

The Credit Guarantee Corporation of Cambodia (CGCC) reported total guaranteed loans of \$382.17 million across 6,780 accounts as of August 31, with an outstanding guaranteed amount of \$151.74 million. Most loans were covered under the Wholesale Guarantee program, while Individual and Portfolio Guarantees made up the rest. With up to 80 percent of SME loans guaranteed, CGCC is helping businesses access credit despite limited collateral, reinforcing its role as a key government-backed institution supporting SME growth and Cambodia's economic recovery. *(Khmer Times)*