

# DAILY Market Update

**17 September 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**403.96**
**Change**  
▲ 0.41

**%Change**  
▲ 0.10

##### Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
404.05	402.05	71,794	445,700,690

*Source: CSX*

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,780	6,800	▲20	▲0.29	4.67	2,945,509	58,550	396.67	98.99
CGSM	2,430	2,430	0	0	127.89	4,761,029	3,038	7.38	1.84
DBDE	2,020	2,030	▲10	▲0.50	11.73	13,117	733	1.48	0.37
GTI	7,080	7,060	▼20	▼0.28	128.36	282,400	486	3.44	0.86
JSL	2,780	2,770	▼10	▼0.36	-	71,217	9	0.02	0.01
MJQE	1,980	1,990	▲10	▲0.51	45.23	644,878	2,745	5.38	1.34
PAS	12,060	12,060	0	0	12.33	1,034,410	473	5.70	1.42
PEPC	2,640	2,640	0	0	-	197,855	112	0.29	0.07
PPAP	13,600	13,600	0	0	4.61	281,307	125	1.69	0.42
PPSP	2,060	2,060	0	0	2.80	148,063	3,291	6.76	1.69
PWSA	6,200	6,200	0	0	7.50	539,234	2,974	18.38	4.59

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
	<b>4.13</b>	<b>4.02</b>
	<b>6M</b>	<b>12M</b>
	<b>3.85</b>	<b>3.60</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
	<b>1.50</b>	<b>2.37</b>
	<b>6M</b>	<b>12M</b>
	<b>3.15</b>	<b>4.08</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
<b>Total Bond Issuance</b>			<b>274.5</b>		

#### Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

## News Highlights

### CSX Index

On 17<sup>th</sup> September 2025, the CSX index saw an increase of 0.10%, closing at 403.96 points. Most stocks on the Main Board remained unchanged, except for ABC, which increased by 0.29%, and MJQE by 0.51%. Meanwhile, GTI declined by 0.28%. CGSM, PAS, PEPC, PPAP, PPSP, and PWSA saw no changes. Over on the Growth Board, DBDE increased by 0.50% and JSL decreased by 0.36%. The total trading volume for the day reached 71,794 shares, with a trading value of KHR 445 million.

### Disclosure

- PPAP: Unaudited Revenue Report for August and 8 months of 2025

### Economic and Business News

#### Japanese startup targets cutting 20 Mt of CO2 in next 10 years in Cambodia

Japanese startup Green Carbon aims to cut 20 million tonnes of CO<sub>2</sub> in Cambodia over the next decade by expanding rice cultivation projects to 500,000 hectares across 8–10 provinces, focusing on reducing methane from rice paddies, which make up over half of the country's agricultural emissions. Its 2024 pilot in Battambang showed that alternate wetting and drying (AWD) can cut methane while boosting rice yields, with a 1,000-hectare project set for 2025. Working with Cambodia's Ministry of Environment, the Royal University of Agriculture, and Japan's JIRCAS under the Joint Crediting Mechanism, the initiative supports Cambodia's climate goals and Japan's decarbonisation efforts. *(Khmer Times)*

#### Securities conference to highlight sector's development next month

The Securities and Exchange Regulator of Cambodia (SERC) and the Asian Development Bank will host the Annual Securities Conference 2025 on October 7, under the theme "The Evolving of Cambodia Securities Sector: Sustainability, Innovation, Inclusion and Resilience." Presided over by Deputy Prime Minister Aun Pornmoniroth, the event will gather regulators, partners, and investors to discuss the sector's growth and its role in the economy, while also launching the Securities Sector Development Strategy 2025–2035. Since 2012, the Cambodia Securities Exchange has listed 25 companies, raised over \$549 million, and reached 60,000 trading accounts, with 2025 goals to double daily trading to \$300,000 and add 15,000 new accounts. *(Khmer Times)*

#### Cambodia calls on China to boost imports of Cambodian products

At the 22nd China-ASEAN Expo in Guangxi, Deputy Prime Minister Vongsey Vissoth urged China to boost imports of Cambodian goods, especially agricultural products, and invest in processing industries to support exports. Despite \$15.2 billion in bilateral trade in 2024, Cambodian exports remain limited. Both sides agreed to advance projects like the Cambodia-China Industrial Park, Technology Corridor, and Fisheries and Rice Corridor, while also enhancing cooperation in energy, digital technology, skills, and health. Vissoth further promoted Cambodia as a safe tourist destination, citing new international airports in Siem Reap and Phnom Penh. *(Khmer Times)*