

# DAILY Market Update

**15 September 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

**403.76**
**Change**  
▼ 1.00

**%Change**  
▼ 0.25

##### Main Board

HIGH	LOW	VOLUME	VALUE (KHR)
404.81	400.69	46,896	221,979,780

*Source: CSX*

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,800	6,780	▼ 20	▼ 0.29	4.66	2,936,845	20,671	140.08	34.97
CGSM	2,440	2,430	▼ 10	▼ 0.41	127.89	4,761,029	12,408	29.84	7.45
DBDE	2,020	2,050	▲ 30	▲ 1.49	11.85	13,246	1,081	2.19	0.55
GTI	7,020	7,060	▲ 40	▲ 0.57	128.36	282,400	378	2.66	0.66
JSL	2,770	2,780	▲ 10	▲ 0.36	-	71,474	94	0.26	0.07
MJQE	1,990	1,990	0	0	45.23	644,878	3,643	7.25	1.81
PAS	12,100	12,100	0	0	12.37	1,037,841	217	2.63	0.66
PEPC	2,640	2,640	0	0	-	197,855	372	0.98	0.25
PPAP	13,600	13,600	0	0	4.61	281,307	119	1.62	0.40
PPSP	2,060	2,060	0	0	2.80	148,063	4,659	9.55	2.38
PWSA	6,200	6,200	0	0	7.50	539,234	4,429	27.37	6.83

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	1M	3M
	<b>4.14</b>	<b>4.02</b>
	<b>6M</b>	<b>12M</b>
	<b>3.85</b>	<b>3.61</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	1M	3M
	<b>1.50</b>	<b>2.37</b>
	<b>6M</b>	<b>12M</b>
	<b>3.15</b>	<b>4.08</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
<b>Total Bond Issuance</b>			<b>274.5</b>		

#### Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

## News Highlights

### CSX Index

On 15<sup>th</sup> September 2025, the CSX index saw a decrease by 0.25%, closing at 403.76 points. Most stocks on the Main Board remained unchanged, except for GTI, which increased by 0.57%. Meanwhile, ABC declined by 0.38% and CGSM by 0.41%. MJQE, PAS, PEPC, PPAP, PPSP, and PWSA saw no changes. Over on the Growth Board, DBDE increased by 1.49% and JSL by 0.36%. The total trading volume for the day reached 46,896 shares, with a trading value of KHR 221 million.

### Disclosure

- No disclosure

### Economic and Business News

#### MoC to seek more GI tags for local products

Cambodia's Ministry of Commerce is pushing to secure more Geographical Indication (GI) tags for local agricultural and fishery products to boost global visibility and farmer incomes. Currently, eight products, including Kampot Pepper, Kampong Speu Palm Sugar, and Monduliri Wild Honey, hold GI status, which has significantly raised demand and export potential. Secretary of State Veng Sothy highlighted ongoing efforts to add products such as Koh Kong Mud Crab and Kampong Thom cashews, noting that GI recognition not only increases market value and exports but also supports rural development, tourism, and the preservation of traditional farming practices. *(Khmer Times)*

#### Low score shows Cambodia's uptake of green banking 'remains nascent'

Cambodia's adoption of green central banking remains in its early stages, ranking near the bottom in the East and Southeast Asia Green Central Banking Scorecard 2025 by Positive Money with just 7 out of 130 points, ahead only of Brunei, Laos, and Myanmar. The country scored 5/10 in research and advocacy and 2/10 in leading by example but received no points in monetary or financial policy due to the absence of concrete measures. While Cambodia's highly dollarised economy limits the National Bank of Cambodia's monetary policy tools, the bank is advancing frameworks such as the Cambodia Sustainable Finance Roadmap and a green investment taxonomy in partnership with IFC, expected by 2025. Voluntary guidelines introduced by the Association of Banks in Cambodia since 2016 have had limited impact, and experts urge stronger enforcement and ambition to translate sustainability frameworks into tangible change. *(Khmer Times)*

#### More airlines to launch service to Techo International Airport

Techo International Airport (KTI), Cambodia's newest and largest airport, will welcome two major airlines in October 2025, with Turkish Airlines and Etihad Airways set to begin services. Etihad will launch direct flights from Abu Dhabi to Phnom Penh on October 3, a move praised by the Minister of Tourism for boosting Cambodia's global connectivity and tourism potential. The addition of these carriers reflects strong confidence in Cambodia's market and supports KTI's goal of handling 13 million passengers annually in its first phase, with plans for further expansion in the future. *(Khmer Times)*