

DAILY Market Update

31 July 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

Source: CSX

405.95	Change ▼ 1.59	%Change ▼ 0.39
HIGH	LOW	VOLUME
406.02	403.96	39,553
		VALUE (KHR)
		237,046,520

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,860	6,900	▲ 40	▲ 0.58	5.37	2,988,825	24,903	171.10	42.71
CGSM	2,430	2,440	▲ 10	▲ 0.41	122.00	4,780,622	1,687	4.10	1.02
DBDE	2,010	2,010	0	0	-	12,988	2,286	4.58	1.14
GTI	6,460	6,600	▲ 140	▲ 2.17	137.50	264,000	4,609	30.14	7.52
JSL	2,790	2,780	▼ 10	▼ 0.36	-	71,474	98	0.27	0.07
MJQE	1,990	1,990	0	0	53.78	644,878	3,361	6.69	1.67
PAS	12,080	12,100	▲ 20	▲ 0.17	9.98	1,037,841	167	2.02	0.50
PEPC	2,700	2,700	0	0	-	202,352	240	0.65	0.16
PPAP	13,520	13,520	0	0	4.58	279,653	56	0.76	0.19
PPSP	2,120	2,120	0	0	3.11	152,375	1,568	3.31	0.83
PWSA	6,200	6,180	▼ 20	▼ 0.32	6.32	537,494	2,962	18.29	4.57

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.35	4.30
	6M	12M
	4.19	3.40

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.37
	6M	12M
	3.15	4.08

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 31th July 2025, the CSX index saw an increased of 0.39%, closing at 404.36 points. Most stocks on the main board show a positive outcome, with ABA increase by 0.58%, CGSM increased by 0.41%, GTI increased by 2.17%, PAS increase by 0.17%. However, PWSA decreased by 0.32%. While MJQE, PEPC, PPAP and PPSP remain stable. Over on the Growth Board, DBDE stayed stable and JSL decreased by 0.36%. The total trading volume for the day reached 39,553 shares, with a trading value of KHR 237 million.

Disclosure

- PAS: The Delay in Releasing the 2nd Quarterly Report for 2025 of Sihanoukville Autonomous Port (PAS).
- SNTD40A: Changing of Article of Incorporation

Economic and Business News

Garment factories increase to 1,682 as of June 2025

As of June 2025, Cambodia's garment factories rose to 1,682 from 1,566 in 2024, showing strong recovery and industrial diversification. Non-garment factories also increased to 43,974. In the first half of 2025, garment, footwear, and travel goods (GFT) exports grew 22% to \$7.38 billion, led by garments (\$5.28B), footwear (\$1.03B), and travel goods (\$1.07B). The sector, contributing about 10% of GDP and employing nearly one million workers, remains the top foreign exchange earner. Major export markets include the US, EU, Canada, and Japan, though ongoing US tariffs pose risks. *(Khmer Times)*

CASF and CGCC ink MoU to strengthen capital market

On July 28, 2025, CASF and CGCC signed an MoU to deepen cooperation in Cambodia's capital market, aiming to boost investor confidence and expand sustainable financing. Supported by SERC, the partnership focuses on mobilizing capital, promoting financial instruments, and improving market resilience. The event also launched Phase III of the Cambodia Sustainable Bond Promotion (CSBA), in collaboration with UNESCAP, GGGI, CGIF, and GuarantCo. This phase supports issuing green and sustainability-linked bonds to finance climate-focused projects and strengthen Cambodia's sustainable finance ecosystem. *(Khmer Times)*

CASF and CGCC ink MoU to strengthen capital market

The Council for the Development of Cambodia (CDC) has approved seven new Qualified Investment Projects (QIPs) worth \$350 million during its 11th One Window Service Meeting on July 30, chaired by Chea Vuthy, Secretary-General of the Cambodian Investment Board. These projects are expected to create around 4,000 jobs across various sectors, including rubber recycling, sports equipment, bags, toys, cement, household appliances, marble, and light bulbs. Located in Kandal, Takeo, Kampong Chhnang, and Thbong Khmum provinces, the investments aim to strengthen regional development and diversify Cambodia's industrial landscape. *(Khmer Times)*