

DAILY Market Update

2 July 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
405.36
Change
▼ 3.47
%Change
▼ 0.85

HIGH	LOW	VOLUME	VALUE (KHR)
408.44	405.36	128,196	431,756,030

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,940	6,920	▼ 20	▼ 0.29	5.39	2,997,488	11,441	79.27	19.75
CGSM	2,440	2,420	▼ 20	▼ 0.82	121.00	4,741,436	5,066	12.28	3.06
DBDE	2,040	2,020	▼ 20	▼ 0.98	-	13,052	1,474	3.00	0.75
GTI	6,600	6,580	▼ 20	▼ 0.30	137.08	263,200	6,508	42.57	10.61
JSL	2,690	2,740	▲ 50	▲ 1.86	-	70,445	201	0.54	0.14
MJQE	2,010	1,990	▼ 20	▼ 1.00	53.78	644,878	81,433	162.33	40.44
PAS	12,320	11,880	▼ 440	▼ 3.57	9.80	1,018,971	4,036	48.07	11.97
PEPC	2,690	2,680	▼ 10	▼ 0.37	-	200,853	35	0.09	0.02
PPAP	13,620	13,580	▼ 40	▼ 0.29	4.60	280,894	126	1.71	0.43
PPSP	2,100	2,120	▲ 20	▲ 0.95	3.11	152,375	9,619	20.19	5.03
PWSA	6,580	6,580	0	0	6.73	572,283	9,932	65.24	16.25

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 2 July 2025, the CSX index saw a decrease of 0.85%, closing at 405.36 points. Most stocks on the main board saw a decrease except for PPSP which increased by 0.95%; ABC decreased by 0.29%, CGSM decreased by 0.82%, GTI decreased by 0.30%, MJQE decreased by 1.00%, PAS decreased by 3.57%, PEPC decreased by 0.37%, and PPAP decreased by 0.29%. Only PWSA had no changes. Over on the growth board, DBDE decreased by 0.98%, while JSL increased by 1.86%. The total trading volume for the day reached 128,196 shares, with a trading value of KHR 431 million.

Disclosure

- DBDE: Decision on Increase in Short-term Borrowings

Economic and Business News

Cambodia's international airports receive 1.2 million passengers in Jan-May

Foreign tourist arrivals at Cambodia's three international airports rose to 1.21 million in the first five months of 2025, up 23% from the same period in 2024. The Phnom Penh International Airport led with 886,244 arrivals (+27%), followed by Siem Reap (308,818; +10%) and Sihanoukville (21,190; +250%). The growth is attributed to improved direct flight connectivity, better airport infrastructure, and Cambodia's tourism appeal. The government targets 7.5 million international tourists in 2025. Overall, air passenger traffic hit 3.04 million, up 18% year-on-year. The upcoming Techo International Airport, set to open in September 2025, is expected to further boost international connectivity. Currently, Cambodia's three international airports serve flights to 34 destinations in 12 countries, operated by 31 airlines. The government's Draft National Policy on Air Transport 2025–2035 aims to reach 25 million passengers and handle 205,000 tonnes of air cargo. *(Khmer Times)*

Japanese firms see opportunities in Kingdom's cooling industry

Japanese air conditioning and HVAC companies, including Daikin, Mitsubishi Electric, and Panasonic, are eyeing expansion opportunities in Cambodia due to its growing population, rising household income, and increasing demand for cooling amid climate change. Daikin, which launched operations in Cambodia less than a year ago, sees the Kingdom as a "promising market" and expects the HVAC sector to grow by 10% annually over the next five years. Daikin's investment reflects its long-term commitment to Cambodia's economic development. Mitsubishi Electric is also expanding its market presence, capitalizing on growing demand for air conditioning and cold chain solutions, especially in the food and agro-industrial sectors. Cambodia's improving living standards and industrial potential have made it an attractive destination for Japanese investment, with Industry Minister Hem Vandy stating that these moves signal strong investor confidence in Cambodia's future. *(Khmer Times)*