

DAILY Market Update

23 June 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
409.96
Change
▼ 0.64
%Change
▼ 0.16

HIGH	LOW	VOLUME	VALUE (KHR)
410.87	408.68	68,841	444,141,060

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,940	6,920	▼ 20	▼ 0.29	5.39	2,997,488	29,342	202.52	50.52
CGSM	2,420	2,430	▲ 10	▲ 0.41	121.50	4,761,029	2,919	7.07	1.76
DBDE	2,060	2,050	▼ 10	▼ 0.49	-	13,246	1,742	3.58	0.89
GTI	8,560	8,300	▼ 260	▼ 3.04	172.92	332,000	18,966	158.37	39.50
JSL	2,800	2,790	▼ 10	▼ 0.36	-	71,731	1,865	5.13	1.28
MJQE	2,030	2,020	▼ 10	▼ 0.49	54.59	654,600	5,625	11.37	2.84
PAS	12,380	12,300	▼ 80	▼ 0.65	10.15	1,054,995	2,002	24.66	6.15
PEPC	2,700	2,650	▼ 50	▼ 1.85	-	198,604	654	1.68	0.42
PPAP	13,680	13,620	▼ 60	▼ 0.44	4.61	281,721	242	3.30	0.82
PPSP	2,120	2,110	▼ 10	▼ 0.47	3.10	151,656	5,397	11.35	2.83
PWSA	6,500	6,480	▼ 20	▼ 0.31	6.63	563,586	3,694	23.82	5.94

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

Disclaimer

The information provided in this material is for informational purposes only and does not constitute financial advice, investment recommendations, an offer to buy or sell securities, or an endorsement of any specific course of action. While we have made our best efforts to gather and present accurate data, we cannot guarantee the accuracy, completeness, or reliability of the information. Neither Royal Group Securities Plc. (RGS) or its employees shall be held liable for any losses or damages resulting from the use of this material. The recipient of this report should exercise independent judgment when considering the sale or purchase of any securities or financial instruments or any course of action mentioned in this document. The information presented is copyrighted material owned by RGS and may not be reproduced in any manner without the prior written consent of RGS.

News Highlights

CSX Index

On 23 June 2025, the CSX index saw a decrease of 0.16%, closing at 409.96 points. All stocks saw a decrease except for CGSM which increased by 0.41%; Other than that, ABC decreased by 0.29%, GTI decreased by 3.04%, MJQE decreased by 0.49%, PAS decreased by 0.65%, PEPC decreased by 1.85%, PPAP decreased by 0.44%, PPSP decreased by 0.47%, and PWSA decreased by 0.31%. Over on the growth board, both DBDE and JSL decreased by 0.49% and 0.36%, respectively. The total trading volume for the day reached 68,841 shares, with a trading value of KHR 444 million.

Disclosure

- MJQE: Press Release Second Delay in the Release of the First Quarterly Report 2025 of Mengly J. Quach Education Plc.
- CIAF28A: Information on Coupon Payment

Economic and Business News

Non-garment sector marks significant growth

Cambodia is experiencing a significant rise in non-garment manufacturing exports—including electronic parts, car tyres, bicycles, and electric cables—highlighting the success of its economic diversification strategy. From January to May 2025, exports in these sectors grew sharply, with car tyre exports up 81% and bicycle exports up nearly 47%, electric cables and wires exports up 83.6%, electronic parts up 2.4%, and vehicle parts exports up 18.3%. However, solar panel exports plunged by 99%. Backed by the Cambodian Industrial Development Policy 2015–2025 and proactive government support, the country is shifting from low-value garment production to higher-value, technology-driven manufacturing. Foreign investment surged 52% year-on-year, with 290 projects totaling \$4.2 billion. Reforms like a streamlined investment approval system and targeted incentives are helping attract more investors and create skilled jobs, especially in special economic zones. *(Khmer Times)*

Minister of Commerce Cham Nimul calls for more Korean investment in key sectors

At the opening of the Mini-Korea Brand & Entertainment Expo 2025, Cambodia's Minister of Commerce Cham Nimul urged Korean investors to explore opportunities in Cambodia's high-potential sectors such as modern agriculture, food processing, automotive, electronics, and digital technology. She praised the joint efforts of South Korea's Ministry of Trade and KOTRA in organizing the event, which fosters trade, investment, and cultural exchange. Nimul emphasized the importance of leveraging existing trade agreements like the Cambodia-Korea Free Trade Agreement (CKFTA), ASEAN-Korea FTA, and RCEP to boost bilateral cooperation. Since the CKFTA was signed in 2022, trade and Korean investment in Cambodia have grown steadily, with bilateral trade reaching over \$362 million in the first five months of 2025, up 11% from the previous year. Cambodia exports products like apparel, electronics, and agricultural goods to Korea, while importing vehicles, appliances, and plastics. *(Khmer Times)*