

DAILY Market Update

13 June 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX

409.43		Change ▲ 1.44	%Change ▲ 0.35
HIGH	LOW	VOLUME	VALUE (KHR)
409.43	407.75	219,312	1,461,933,940

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,900	6,920	▲ 20	▲ 0.29	5.39	2,997,488	26,272	181.71	45.32
CGSM	2,430	2,430	0	0	121.50	4,761,029	12,507	30.39	7.58
DBDE	2,050	2,050	0	0	-	13,246	528	1.08	0.27
GTI	8,000	8,300	▲ 300	▲ 3.75	172.92	332,000	22,364	182.54	45.52
JSL	2,790	2,800	▲ 10	▲ 0.36	-	71,988	410	1.15	0.29
MIQE	2,020	2,020	0	0	54.59	654,600	5,104	10.31	2.57
PAS	12,080	12,180	▲ 100	▲ 0.83	10.05	1,044,703	1,368	16.73	4.17
PEPC	2,690	2,710	▲ 20	▲ 0.74	-	203,101	129	0.34	0.09
PPAP	13,380	13,400	▲ 20	▲ 0.15	4.54	277,170	1,207	16.19	4.04
PPSP	2,120	2,130	▲ 10	▲ 0.47	3.13	153,094	11,520	24.20	6.03
PWSA	6,340	6,420	▲ 80	▲ 1.26	6.56	558,368	15,175	96.75	24.13

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.31	4.31
	6M	12M
	4.22	4.00

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 13 June 2025, the CSX index saw an increase of 0.35%, closing at 409.43 points. Most stocks saw an increase; ABC increased by 0.29%, GTI increased by 3.75%, PAS increased by 0.83%, PEPC increased by 0.74%, PPAP increased by 0.15%, PPSP increased by 0.47%, and PWSA increased by 1.26%. CGSM and MIQE had no changes. Over on the growth board, DBDE did not change, while JSL increased by 0.36%. The total trading volume for the day reached 219,312 shares, with a trading value of KHR 1,461 million.

Disclosure

- GTI: The First Quarterly Report 2025 of Grand Twin International
- PPAP: Unaudited Revenue Report for May and 5 months of 2025

Economic and Business News

Car tyre exports surge by 76%

Cambodia's car tyre exports surged by 76% in the first four months of 2025, reaching \$437 million compared to \$248 million a year earlier, driven by increased foreign investment and expanding manufacturing operations. The Ministry of Commerce attributed this growth to government efforts in export promotion and improving the business climate. With six tyre manufacturing projects now operating in special economic zones, including a new \$500 million factory by China's Wanli Tire, the industry is boosting both exports and the domestic rubber sector. Rubber and rubber product exports also rose by 51.8%, reflecting Cambodia's growing role in regional supply chains. *(Khmer Times)*

Banking sector's asset quality in decline, says World Bank report

The World Bank reports a sharp deterioration in Cambodia's banking asset quality, with Non-Performing Loans (NPLs) rising to 7.9% in December 2024 from just 1.8% in 2019. This spike is linked to the expiration of COVID-era regulatory relief, slower economic growth, the end of the real estate boom, and poor lending practices—especially in sectors like hospitality, retail, and mining. Although the National Bank of Cambodia (NBC) introduced a loan restructuring policy in August 2024, the real level of distressed assets may be understated. Cambodia lacks effective NPL resolution tools due to weak legal frameworks and an undeveloped NPL market. *(Khmer Times)*

Preah Sihanouk approves 296 investment projects worth \$7B

At a workshop in Preah Sihanouk province, authorities urged investors to share feedback to improve the "Special Program to Promote Investment," which has approved nearly \$7 billion in projects since early 2024. Led by Advisor to the Prime Minister Hean Sahib and Governor Mang Sineth, the event emphasized efficient implementation of approved projects—mostly in real estate, tourism, and industry—and encouraged open dialogue on challenges like tax exemptions and land registration. The program, extended to the end of 2025, aims to boost job creation and economic growth. Officials highlighted Preah Sihanouk's strategic location and infrastructure as key to its development into a model special economic zone by 2038. *(Khmer Times)*