

DAILY Market Update

12 June 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

Source: CSX

| | 407.99 | Change ▲ 0.09 | %Change ▲ 0.02 |
|-------------|-------------|------------------|-------------------|
| HIGH | 408.57 | | |
| LOW | 405.57 | | |
| VOLUME | 59,724 | | |
| VALUE (KHR) | 372,259,540 | | |

| Ticker | Prev Close (KHR) | Current Price (KHR) | Change | %Change | P/E | MKT Cap (KHRm) | Volume | Trading Value (KHRm) | Value (USDk) |
|--------|------------------|---------------------|--------|---------|--------|----------------|--------|----------------------|--------------|
| ABC | 6,900 | 6,900 | 0 | 0 | 5.37 | 2,988,825 | 33,687 | 232.25 | 57.90 |
| CGSM | 2,430 | 2,430 | 0 | 0 | 121.50 | 4,761,029 | 914 | 2.22 | 0.55 |
| DBDE | 2,040 | 2,050 | ▲ 10 | ▲ 0.49 | - | 13,246 | 6,908 | 14.09 | 3.51 |
| GTI | 8,060 | 8,000 | ▼ 60 | ▼ 0.74 | 166.67 | 320,000 | 10,022 | 79.83 | 19.90 |
| JSL | 2,830 | 2,790 | ▼ 40 | ▼ 1.41 | - | 71,731 | 918 | 2.56 | 0.64 |
| MJQE | 2,020 | 2,020 | 0 | 0 | 54.59 | 654,600 | 7,316 | 14.76 | 3.68 |
| PAS | 12,100 | 12,080 | ▼ 20 | ▼ 0.17 | 9.97 | 1,036,125 | 1,459 | 17.55 | 4.37 |
| PEPC | 2,630 | 2,690 | ▲ 60 | ▲ 2.28 | - | 201,602 | 203 | 0.53 | 0.13 |
| PPAP | 13,340 | 13,380 | ▲ 40 | ▲ 0.30 | 4.53 | 276,757 | 317 | 4.23 | 1.06 |
| PPSP | 2,130 | 2,120 | ▼ 10 | ▼ 0.47 | 3.11 | 152,375 | 3,744 | 7.85 | 1.96 |
| PWSA | 6,320 | 6,340 | ▲ 20 | ▲ 0.32 | 6.48 | 551,410 | 2,062 | 13.05 | 3.25 |

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

| | 1M | 3M |
|--|-------------|-------------|
| | 4.31 | 4.32 |
| | 6M | 12M |
| | 4.24 | 4.05 |

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

| | 1M | 3M |
|--|-------------|-------------|
| | 1.50 | 2.43 |
| | 6M | 12M |
| | 3.30 | 4.23 |

| No. | Symbol | Issue Date | Issuance Size (in USDm) | Tenure | Coupon Rate |
|----------------------------|---------|-------------|-------------------------|----------|---|
| 1 | TCT26A | 9 Sep 2021 | 20.0 | 5 years | 4.5% p.a |
| 2 | RRC32A | 10 Oct 2022 | 10.0 | 10 years | 7.0% p.a |
| 3 | RRGO27A | 23 Dec 2022 | 12.0 | 5 years | SOFR+3.5% or 5% p.a (take which one is higher) |
| 4 | RRGT32B | 23 Dec 2022 | 12.0 | 10 years | SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher) |
| 5 | GT27A | 6 Dec 2022 | 1.5 | 5 years | 7.0% p.a |
| 6 | CGSM33A | 15 Nov 2023 | 19.9 | 10 years | SOFR +3% or 5.5% p.a, whichever is higher |
| 7 | CIAF28A | 15 Dec 2023 | 10.0 | 5 years | 6.3% p.a |
| 8 | TCT28A | 29 Dec 2023 | 20.0 | 5 years | Term SOFR + 2.5% p.a |
| 9 | PPSP29A | 20 Jun 2024 | 9.9 | 5 years | Term SOFR + 1.5% p.a |
| 10 | ABC32A | 23 Jan 2025 | 85.8 | 7 years | 8.5% p.a |
| 11 | CIAF30A | 7 Mar 2025 | 10.0 | 5 years | 5.6% p.a |
| 12 | ABC32B | 5 Mar 2025 | 14.2 | 7 years | 8.5% p.a |
| 13 | SNTD40A | 28 Mar 2025 | 15.0 | 15 years | 180-Day Average SOFR + 1.8% |
| 14 | SNTD40B | 28 Mar 2025 | 20.0 | 15 years | 180-Day Average SOFR + 1.6% (4.0% - 6.0%) |
| 15 | SNTD40C | 28 Mar 2025 | 14.2 | 15 years | 180-Day Average SOFR + 3.0% |
| Total Bond Issuance | | | 274.5 | | |

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News Highlights

CSX Index

On 12 June 2025, the CSX index saw an increase of 0.02%, closing at 407.99 points. The main board saw mix results; PEPC increased by 2.28%, PPAP increased by 0.30%, and PWSA increased by 0.32%. Meanwhile, GTI decreased by 0.74%, PAS decreased by 0.17%, and PPSP decreased by 0.47%. ABC, CGSM, and MJQE had no changes. Over on the growth board, DBDE increased by 0.49%, while JSL decreased by 1.41%. The total trading volume for the day reached 59,724 shares, with a trading value of KHR 372 million.

Disclosure

- PPAP: Announcement on Business Outcome for May and for the first 5 Months of 2025 of PPAP
- ABC: Decision on Dividend Distribution
- PAS: Announcement on Dividend Distribution for the Year 2024 of PAS

Economic and Business News

New infra debt securities launched to fuel development

The Ministry of Economy and Finance of Cambodia has launched a new financial instrument called Infrastructure Debt Securities, enabling public and private infrastructure companies to raise capital for development projects like roads, bridges, ports, and airports. According to a June 10 notice by the Securities and Exchange Regulator of Cambodia (SERC), the instrument is backed by newly approved regulations and guidelines on eligible assets. SERC Director-General Sou Socheat emphasized that the move allows companies to access financing more easily and provides investors with more portfolio diversification options. Developed in collaboration with the Cambodia-Australia Partnership for Resilient Economic Development (CAPRED), this initiative aims to mobilize both domestic and international capital to support Cambodia's infrastructure goals.. (*Khmer Times*)

World Bank trims Cambodia's GDP growth forecast to 4%

The World Bank's June 2025 Cambodia Economic Update projects a slowdown in Cambodia's real GDP growth to 4% in 2025 and 4.5% in 2026, a downgrade from previous forecasts of 5.5%. This is due to global uncertainties, weakened external demand, and challenges in domestic investment, especially in real estate. While strong exports in garments and tourism have supported short-term growth and consumer spending, the overall recovery remains uneven. From 2021–2023, the richest households saw a 10% rise in consumption per capita, while the poorest gained only 7%. The agriculture sector has shown minimal growth, and stalled construction has impacted rural and informal workers. The World Bank emphasizes the need for economic diversification and fiscal reforms to sustain long-term growth and improve welfare across all income groups. (*Khmer Times*)