

# DAILY Market Update

**2 June 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX Main Board

*Source: CSX*

<b>408.24</b>	<b>Change</b> ▲ 0.16	<b>%Change</b> ▲ 0.04
<b>HIGH</b> 408.48	<b>LOW</b> 406.78	<b>VOLUME</b> 68,642
		<b>VALUE (KHR)</b> 369,387,420

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,920	6,900	▼ 20	▼ 0.29	5.37	2,988,825	18,386	126.90	31.68
CGSM	2,430	2,440	▲ 10	▲ 0.41	122.00	4,780,622	2,776	6.76	1.69
DBDE	2,170	2,160	▼ 10	▼ 0.46	-	13,957	2,188	4.73	1.18
GTI	8,020	7,760	▼ 260	▼ 3.24	161.67	310,400	20,841	160.50	40.06
JSL	2,750	2,840	▲ 90	▲ 3.27	-	73,016	309	0.88	0.22
MJQE	2,020	2,030	▲ 10	▲ 0.50	54.86	657,841	8,170	16.49	4.12
PAS	11,980	11,980	0	0	8.11	1,027,548	94	1.12	0.28
PEPC	2,730	2,720	▼ 10	▼ 0.37	-	203,850	31	0.08	0.02
PPAP	13,400	13,420	▲ 20	▲ 0.15	4.54	277,584	351	4.70	1.17
PPSP	2,120	2,130	▲ 10	▲ 0.47	3.13	153,094	14,433	30.35	7.58
PWSA	6,320	6,320	0	0	6.46	549,670	3,560	22.48	5.61

### DEBT SECURITIES

#### TERM SOFR (%)

*Secured Overnight Financing Rate*
*Source: CME Group*

	<b>1M</b>	<b>3M</b>
	<b>4.32</b>	<b>4.32</b>
	<b>6M</b>	<b>12M</b>
	<b>4.25</b>	<b>4.04</b>

#### TERM DEPOSIT (%)

*Average Rate of Top 5 Banks by Total Assets*
*Source: RGS Research*

	<b>1M</b>	<b>3M</b>
	<b>1.50</b>	<b>2.43</b>
	<b>6M</b>	<b>12M</b>
	<b>3.30</b>	<b>4.23</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
<b>Total Bond Issuance</b>			<b>274.5</b>		

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## News Highlights

### CSX Index

On 2 June 2025, the CSX index saw an increase of 0.04%, closing at 408.24 points. The main board saw mix results; CGSM increased by 0.41%, MJQE increased by 0.50%, PPAP increased by 0.15%, and PPSP increased by 0.47%. ABC decreased by 0.29%, GTI decreased by 3.24%, and PEPC decreased by 0.37%. PAS and PWSA showed no changes. Over on the growth board, DBDE decreased by 0.46%, while JSL increased by 3.27%. The total trading volume for the day reached 68,642 shares, with a trading value of KHR 369 million.

### Disclosure

- DBDE: Press Release on the Minutes of the General Shareholders' Meeting
- DBDE: Decision on Dividend Distribution
- DBDE: Change of Board of Director

### Economic and Business News

#### Public debt hits over \$12 billion in 2025 first quarter

Cambodia's total public debt reached \$12.18 billion at the end of Q1 2025, with 99% being external debt primarily from Bilateral (61%) and Multilateral (39%) development partners. Debt is mainly denominated in USD (48%), followed by SDR, JPY, CNY, and EUR. In Q1 2025, Cambodia signed \$78.81 million in new concessional loans—a 44% drop from last year—well within legal borrowing limits. These loans, with a 50% grant element, target long-term economic growth through public investment. The government disbursed \$175.07 million, mainly for infrastructure (86%), marking a 22% increase from Q1 2024. Debt service payments totaled \$237.84 million, up 31%, with \$210.18 million for external and \$27.66 million for domestic debt. A Debt Sustainability Analysis confirmed Cambodia's debt remains low-risk, with debt-to-GDP ratios well below international thresholds. Experts praised Cambodia's prudent borrowing and debt management but stressed the importance of responsible loan use, budget efficiency, and transparency to support sustainable development. *(Khmer Times)*

#### Cambodia, Laos deepen securities cooperation

Cambodia and Laos have reaffirmed their commitment to deepening cooperation in the securities sector following their third bilateral meeting held in Siem Reap. The meeting, led by the Securities and Exchange Regulator of Cambodia (SERC) and the Lao Securities Commission Office (LSCO), aimed to strengthen their 2023 MoU on information exchange and mutual assistance. Discussions focused on market updates, digital technology integration, and sustainable finance. SERC shared expertise on topics including securities supervision, digital assets, and its role in ASEAN capital market development. A key outcome was the accreditation of Cambodia's Rating Agency (RAC) to operate in Laos, enhancing cross-border market infrastructure. Both sides emphasized the value of mutual learning and collaboration to build inclusive, resilient, and future-ready capital markets, aligning with global trends in fintech and sustainability. *(Khmer Times)*