

DAILY Market Update

26 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX

406.28	Change ▲ 0.07	%Change ▲ 0.02
HIGH	LOW	VOLUME
407.59	406.11	35,619
		VALUE (KHR)
		273,550,550

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,900	6,900	0	0	5.37	2,988,825	7,411	51.17	12.79
CGSM	2,410	2,410	0	0	120.50	4,721,844	1,968	4.75	1.19
DBDE	2,100	2,140	▲ 40	▲ 1.90	-	13,828	1,533	3.22	0.80
GTI	8,040	8,200	▲ 160	▲ 1.99	170.83	328,000	4,895	40.05	10.01
JSL	2,790	2,600	▼ 190	▼ 6.81	-	66,846	9,813	26.03	6.50
MJQE	2,020	2,030	▲ 10	▲ 0.50	54.86	657,841	2,977	6.03	1.51
PAS	11,900	11,900	0	0	8.05	1,020,686	10,297	122.56	30.62
PEPC	2,740	2,670	▼ 70	▼ 2.55	-	200,103	21	0.06	0.01
PPAP	13,400	13,400	0	0	4.54	277,170	634	8.49	2.12
PPSP	2,160	2,150	▼ 10	▼ 0.46	3.16	154,531	1,503	3.22	0.81
PWSA	6,320	6,300	▼ 20	▼ 0.32	6.44	547,931	5,913	37.23	9.30

DEBT SECURITIES

Date: 23 May 2025

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.33	4.33
	6M	12M
	4.27	4.07

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 26 May 2025, the CSX index saw an increase of 0.02%, closing at 406.28 points. The main board saw mix results; GTI increased by 1.99%, and MJQE increased by 0.50%. Meanwhile, PEPC decreased by 2.55%, PPSP decreased by 0.46%, and PWSA decreased by 0.32%. ABC, CGSM, PAS, and PPAP showed no changes. Over on the growth board, DBDE increased by 1.90%, while JSL decreased by 6.81%. The total trading volume for the day reached 35,619 shares, with a trading value of KHR 273 million.

Disclosure

- No disclosure

Economic and Business News

Cambodian Parliament Approves Landmark Law for 24 Electricity Investment Projects

The Cambodian Parliament approved a draft law providing payment guarantees to 24 electricity investment companies. This move, made during the fourth session of the seventh National Assembly, aims to strengthen the nation's energy infrastructure in response to rising electricity demand projected through 2028. Driven by the Electricity Sector Master Plan (2020–2040), the law supports new energy developments, particularly renewables, to offset future shortages caused by the global shift away from coal, which Cambodia pledged to before 2019. The initiative reflects the government's commitment to reliable, sustainable energy and prepares the country for a more electrified future. *(Khmer Times)*

US tariff impact now weighs on growth forecast

The Cambodian government has revised its GDP growth forecasts downward to 5.2% in 2025 and 5.0% in 2026, from earlier projections of over 6%, due to the anticipated impact of U.S. trade tariffs on Cambodian exports. If trade negotiations with the U.S. fail or global conditions worsen, further economic slowdown is expected. The downgrade was detailed in the “Budget Strategy Plan 2026–2028,” approved by Prime Minister Hun Manet. In response, the government is accelerating key initiatives like the Pentagon Strategy – Phase 1 and programs aimed at boosting competitiveness, diversification, and economic resilience. *(Khmer Times)*

Labour minister highlights minimum wage stride

During a visit to Cambodia on May 23, Zhao Jianjun, Mayor of Wuxi City, China, announced plans to establish two new special economic zones (SEZs) in Cambodia—one focused on high-tech industries and the other on the agro-industrial sector. The proposal was discussed with Chea Vuthy, Secretary General of the Cambodian Investment Board, as part of ongoing cooperation between Cambodia and Wuxi. The initiative is bolstered by the new direct flight route between Wuxi and Sihanoukville and upcoming plans for a direct cargo connection to the Sihanoukville Autonomous Port. *(Khmer Times)*