

DAILY Market Update

22 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX

		406.92		Change ▼ 0.34		%Change ▼ 0.08			
		HIGH	LOW	VOLUME	VALUE (KHR)				
		407.31	404.49	83,716	646,115,840				
Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,920	6,920	0	0	5.39	2,997,488	7,366	50.90	12.72
CGSM	2,420	2,420	0	0	121.00	4,741,436	20,369	48.89	12.21
DBDE	2,110	2,110	0	0	-	13,634	2,316	4.84	1.21
GTI	8,100	8,060	▼ 40	▼ 0.49	167.92	322,400	557	4.47	1.12
JSL	2,770	2,810	▲ 40	▲ 1.44	-	72,245	1,396	3.89	0.97
MJQE	2,010	2,020	▲ 10	▲ 0.50	54.59	654,600	9,396	18.97	4.74
PAS	11,800	11,780	▼ 20	▼ 0.17	7.97	1,010,394	578	6.83	1.70
PEPC	2,750	2,700	▼ 50	▼ 1.82	-	202,352	124	0.34	0.08
PPAP	13,920	13,600	▼ 320	▼ 2.30	4.61	281,307	36,135	472.15	117.95
PPSP	2,130	2,150	▲ 20	▲ 0.94	3.16	154,531	3,451	7.39	1.85
PWSA	6,320	6,320	0	0	6.46	549,670	5,740	36.18	9.04

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.33
	6M	12M
	4.27	4.08

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 22 May 2025, the CSX index saw a decrease of 0.08%, closing at 406.92 points. The main board mix results; MJQE increased by 0.50%, and PPSP increased by 0.94%. Meanwhile, GTI decreased by 0.49%, PAS decreased by 0.17%, PEPC decreased by 1.82%, and PPAP decreased by 2.30%. ABC, CGSM, and PWSA showed no changes. Over on the growth board, DBDE had no changes, while JSL increased by 1.44%. The total trading volume for the day reached 83,716 shares, with a trading value of KHR 646 million.

Disclosure

- PAS: Decision on Organizing of General Shareholders Meeting

Economic and Business News

Gold shines bright as Government receives \$2.85 million in in four months' royalties

Cambodia's gold mining sector is experiencing strong growth, according to the Ministry of Mines and Energy. In the first four months of the current year, the government earned around \$2.85 million in gold mining royalties, following a robust \$100 million in non-tax mining revenues in 2024. In 2023, gold royalties alone totaled \$7.93 million. Minister Keo Rottanak highlighted the sector's investment potential, citing abundant mining sites that can meet both domestic and export demands. Currently, 10 companies are refining gold in Cambodia, with Renaissance Minerals (Cambodia) Ltd leading the industry. Their Okvau Gold Project, operational since 2021, exports gold ore for refining. In total, private companies in Mondulkiri produced 12,558kg of dore bars with 90% gold content last year. *(Khmer Times)*

CDC inks deal with ACLEDA to boost digital payment system

The Council for the Development of Cambodia (CDC) signed a Memorandum of Understanding (MoU) with ACLEDA Bank Plc to enhance digital payment efficiency for services offered via the CDC's online portal, cdcOSP. This collaboration supports Cambodia's digital transformation and aims to modernize public administration, attract investment, and improve service delivery. ACLEDA Bank will enable payments through KHQR and international card networks, offering convenience and fostering financial inclusion. The cdcOSP system, developed in 2023 with ACLEDA's support, launched alongside the cdcIPM platform on July 31, 2023. *(Khmer Times)*

Sihanoukville SEZ celebrates 200 enterprises, attracts global investors

Cambodian Prime Minister Hun Manet reaffirmed the country's commitment to welcoming foreign investment during a ceremony in Preah Sihanouk province, celebrating the Sihanoukville Special Economic Zone (SSEZ) reaching 200 operating enterprises. He highlighted the government's ongoing efforts to maintain an attractive investment climate, create jobs, and improve livelihoods. The SSEZ, a joint venture under China's Belt and Road Initiative, has significantly contributed to Cambodia's economy, with its enterprises recording \$4.07 billion in trade in 2024, a 21.3% increase from the previous year. *(Khmer Times)*