

DAILY Market Update

21 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board

Source: CSX

		407.26		Change 0		%Change 0.0			
		HIGH	LOW	VOLUME	VALUE (KHR)				
		408.37	406.36	626,634	1,487,078,770				
Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,960	6,920	▼ 40	▼ 0.57	5.39	2,997,488	26,128	180.40	45.07
CGSM	2,410	2,420	▲ 10	▲ 0.41	50.42	4,741,436	1,449	3.51	0.88
DBDE	2,110	2,110	0	0	-	13,634	988	2.08	0.52
GTI	8,020	8,100	▲ 80	▲ 1.00	168.75	324,000	1,751	14.16	3.54
JSL	2,830	2,770	▼ 60	▼ 2.12	-	71,217	4,114	11.56	2.89
MJQE	2,020	2,010	▼ 10	▼ 0.50	54.32	651,360	6,043	12.20	3.05
PAS	11,800	11,800	0	0	7.98	1,012,109	1,306	15.42	3.85
PEPC	2,790	2,750	▼ 40	▼ 1.43	-	206,099	48	0.13	0.03
PPAP	13,920	13,920	0	0	5.45	287,926	812	11.29	2.82
PPSP	2,120	2,130	▲ 10	▲ 0.47	9.73	153,094	7,348	15.66	3.91
PWSA	6,320	6,320	0	0	6.46	549,670	2,999	18.94	4.73

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	4.32	4.33
	6M	12M
	4.27	4.06

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 21 May 2025, the CSX index saw no changes, closing at 407.26 points. The main board mix results; CGSM increased by 0.41%, GTI increased by 1.00%, and PPSP increased by 0.47%. Meanwhile, ABC decreased by 0.57%, MJQE decreased by 0.50%, and PEPC decreased by 1.43%. PAS, PPAP and PWSA showed no changes. Over on the growth board, DBDE had no changes, while JSL decreased by 2.12%. The total trading volume for the day reached 626,634 shares, with a trading value of KHR 1,487 million.

Disclosure

- GTI: Job Announcement for Independent Director of Grand Twins
- CGSM33A: Information on Coupon Payment
- CGSM: Change of Management with Decision Power

Economic and Business News

PM opens new \$250 million cement plant in Kampong Speu

Prime Minister Hun Manet inaugurated a new \$250 million cement factory in Oral district, Kampong Speu province, built by Conch KT Cement (Phnom Penh) Co., Ltd. The plant has an annual production capacity of 2.2 million tonnes and will generate 450 direct and about 1,000 indirect jobs. This is the Conch Group's second major cement investment in Cambodia, following their 2018 plant in Battambang. The new facility will help meet Cambodia's growing cement demand. At the ceremony, Hun Manet also announced a five-year extension of tax exemptions for cement factories to support the local construction industry. Cambodia now has six cement plants, with a total investment of about \$1.11 billion and a combined annual capacity of around 11 million tonnes. *(Khmer Times)*

Government amplifies NSSF coverage for informal economy

The Cambodian government is intensifying efforts to expand access to the National Social Security Fund (NSSF) and social protection schemes for workers in the informal economy, which represents over 80% of the national workforce. At an interministerial meeting chaired by Industry Minister Hem Vandy, officials discussed removing barriers to enrollment, simplifying registration, and enhancing grassroots service delivery. The meeting highlighted the need for public awareness campaigns and inter-agency coordination to reach unregistered workers and self-employed individuals. *(Khmer Times)*

Cambodia, Hollywood Studio in deal to boost creative economy

Cambodia is set to become a regional hub for film and television production through a new partnership between Camwood Studios, a division of Cambodian Broadcasting Service (CBS), and Hollywood-based The Studio. The two companies signed an MoU to co-produce up to ten international film and TV projects in Cambodia for global platforms like Netflix, Amazon Prime, HBO Max, and Shahid. The Studio will bring international stars and creative talent, while Camwood Studios will provide local production services. The collaboration aims to boost employment, upskill Cambodian professionals, and showcase the country's cultural and natural assets. *(Khmer Times)*