

DAILY Market Update

16 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

Source: CSX

406.85	Change ▲ 1.11	%Change ▲ 0.27
HIGH	LOW	VOLUME
406.85	403.19	55,864
		VALUE (KHR)
		346,192,110

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,900	6,920	▲ 20	▲ 0.29	5.39	2,997,488	13,968	96.38	24.08
CGSM	2,410	2,420	▲ 10	▲ 0.41	50.42	4,741,436	1,289	3.11	0.78
DBDE	2,100	2,110	▲ 10	▲ 0.48	70.33	13,634	10,695	22.39	5.59
GTI	7,060	7,400	▲ 340	▲ 4.82	154.17	296,000	22,666	163.94	40.96
JSL	2,860	2,720	▼ 140	▼ 4.90	26.67	69,931	2,129	5.93	1.48
MJQE	2,030	2,020	▼ 10	▼ 0.49	54.59	654,600	9,285	18.88	4.72
PAS	12,000	11,920	▼ 80	▼ 0.67	8.07	1,022,402	637	7.50	1.87
PEPC	2,800	2,790	▼ 10	▼ 0.36	-	209,097	4	0.01	0.00
PPAP	14,120	14,020	▼ 100	▼ 0.71	5.49	289,995	1,292	17.79	4.44
PPSP	2,120	2,110	▼ 10	▼ 0.47	9.63	151,656	935	1.97	0.49
PWSA	6,300	6,320	▲ 20	▲ 0.32	6.46	549,670	5,788	36.61	9.15

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.32
	6M	12M
	4.26	4.07

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 16 May 2025, the CSX index saw an increase of 0.27%, closing at 406.85 points. The main board saw mix results; ABC increased by 0.29%, CGSM increased by 0.41%, GTI increased by 4.82%, and PWSA increased by 0.32%. Meanwhile, MJQE decreased by 0.49%, PAS decreased by 0.67%, PEPC decreased by 0.36%, PPAP decreased by 0.71%, and PPSP decreased by 0.47%. Over on the growth board, DBDE increased by 0.48%, while JSL decreased by 4.90%. The total trading volume for the day reached 55,864 shares, with a trading value of KHR 346 million.

Disclosure

- PEPC: Increase in Revenue
- PAS: The Delay in Releasing the 1st Quarterly Report 2025 Of Sihanoukville Autonomous Port
- PPAP: Unaudited Revenue Report for April and 4 months of 2025

Economic and Business News

ADB and SERC Launch 10-Year Securities Masterplan to Tackle Market Challenges

Cambodia is developing a 10-year Securities Sector Development Masterplan (2025–2035), led by the Securities and Exchange Regulator of Cambodia (SERC) with support from the Asian Development Bank, to modernize and expand its capital markets. Despite the Cambodia Securities Exchange (CSX) operating since 2011, it faces challenges like limited investor participation, low trading activity, and a lack of product diversity. Younger investors are gravitating toward digital, fast-paced markets like crypto and forex, citing CSX's outdated interface and limited volatility. The masterplan seeks to address these issues through strategic reforms, digital transformation, simplified IPO processes, enhanced financial literacy, and stronger institutional support. By aligning with national goals and Vision 2050, the initiative aims to build a dynamic, inclusive, and resilient financial ecosystem for long-term growth. *(Cambodia Investment Review)*

Gross claim incurred in insurance sector falls in March 2025

In March 2025, Cambodia's insurance sector saw a sharp drop in gross claims incurred, with general insurance claims falling by 64.28% year-on-year and life insurance claims down 16.21%, according to the Insurance Regulator of Cambodia. While gross premiums in general insurance remained nearly flat, life insurance premiums rose by 12.58%. The number of policies surged significantly in both sectors, particularly in general insurance, which jumped over 200%. The sum insured increased in general insurance but declined in life insurance. Property insurance remained the largest segment within general insurance. In 2024, the industry collected \$356.4 million in premiums—up 3.5% from the previous year—with claims totaling \$79.7 million. The sector, comprising 40 insurers and a reinsurance firm, now holds over \$1 billion in assets and contributes meaningfully to Cambodia's economic growth and social security, with an insurance penetration of 1.16% of GDP in 2023. *(Khmer Times)*