

DAILY Market Update

9 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

Source: CSX

405.63		Change ▼ 1.19	%Change ▼ 0.29
HIGH	LOW	VOLUME	VALUE (KHR)
406.76	404.42	114,695	386,675,050

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,900	6,920	▲ 20	▲ 0.29	6.09	2,997,488	22,971	158.78	39.66
CGSM	2,410	2,410	0	0	50.21	4,721,844	3,843	9.24	2.31
DBDE	2,100	2,090	▼ 10	▼ 0.48	69.67	13,505	2,434	5.09	1.27
GTI	7,080	7,100	▲ 20	▲ 0.28	147.92	284,000	4,371	30.71	7.67
JSL	3,440	3,130	▼ 310	▼ 9.01	30.69	80,472	281	0.88	0.22
MJQE	2,150	2,040	▼ 110	▼ 5.12	55.14	661,081	53,341	108.81	27.18
PAS	11,940	11,980	▲ 40	▲ 0.34	8.11	1,027,548	445	5.33	1.33
PEPC	2,720	2,590	▼ 130	▼ 4.78	-	194,108	13	0.03	0.01
PPAP	14,140	14,200	▲ 60	▲ 0.42	5.56	293,718	222	3.15	0.79
PPSP	2,120	2,110	▼ 10	▼ 0.47	9.63	151,656	27,422	57.60	14.39
PWSA	6,300	6,300	0	0	6.44	547,931	2,067	13.03	3.25

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	4.33	4.31
	6M	12M
	4.21	3.96

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 9 May 2025, the CSX index saw a decrease of 0.29%, closing at 405.63 points. The main board saw mix results; ABC increased by 0.29%, GTI increased by 0.28%, PAS increased by 0.34%, and PPAP increased by 0.42%. Meanwhile, MJQE decreased by 5.12%, PEPC decreased by 4.78%, and PPSP decreased by 0.47%. CGSM and PWSA had no changes. Over on the growth board, both DBDE and JSL decreased by 0.48% and 9.01%, respectively. The total trading volume for the day reached 114,695 shares, with a trading value of KHR 386 million.

Disclosure

- ABC: The First Quarterly Report 2025 of ACLEDA Bank Plc.
- PPAP: Decision on Dividend Distribution
- PPAP: Press Release on the Minutes of the General Shareholders' Meeting

Economic and Business News

GDT collects \$1.25 billion as tax income in Q1

Between January and March 2025, Cambodia's General Department of Taxation (GDT) collected \$1.25 billion in taxes, a 6.7% decrease from the \$1.34 billion collected during the same period in 2024. This amount represents 30.88% of the 2025 budget target. Key sources of tax revenue included financial and insurance activities, import-export, and manufacturing. GDT Director-General Kong Vibol emphasized the continuation of strategic reforms under the 2024–2028 operational plan to enhance fiscal compliance, transparency, and service quality. *(Khmer Times)*

Textile and garment exports zoom to record \$3.5B in Q1

Cambodia's textile and garment exports reached approximately \$3.5 billion in Q1 2025, marking a record 20.1% increase from the same period in 2024. The growth was driven by higher orders from major global brands like Adidas and Nike, with export increases to key markets including the U.S. (25.7%), Europe (20.8%), and ASEAN (24%). Officials attribute this success to government policies supporting industrial operations, investment, and labor conditions. The Ministry of Labor highlighted skilled labor, political stability, and regulatory reforms as key advantages. The sector now includes 1,608 factories employing 913,000 workers, primarily women. *(Khmer Times)*

Thai baht appreciation may favour Cambodian tourism

The recent strengthening of the Thai baht against the US dollar is expected to benefit Cambodia's tourism sector, as the Kingdom's dollarized economy becomes more attractive to international travelers seeking cost-effective destinations. While the baht appreciated to 32.65 per USD, rising prices in other ASEAN countries and Cambodia's relative price stability give it a competitive edge. Experts note that this shift may divert tourists from Thailand to Cambodia, especially as Thai tourism struggles with higher costs. *(Khmer Times)*