

DAILY

Market Update

8 May 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board

Source: CSX

406.82

Change
▲ 1.09

%Change
▲ 0.27

HIGHLOWVOLUMEVALUE (KHR)

406.82405.0182,106316,663,860

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	6,860	6,900	▲ 40	▲ 0.58	6.07	2,988,825	17,789	122.47	30.59
CGSM	2,410	2,410	0	0	50.21	4,721,844	17,667	42.45	10.60
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	809	1.70	0.42
GTI	7,120	7,080	▼ 40	▼ 0.56	147.50	283,200	7,643	53.50	13.36
JSL	3,150	3,440	▲ 290	▲ 9.21	33.73	88,442	349	1.17	0.29
MJQE	2,160	2,150	▼ 10	▼ 0.46	58.11	696,728	33,747	72.79	18.18
PAS	11,920	11,940	▲ 20	▲ 0.17	8.08	1,024,117	16	0.19	0.05
PEPC	2,560	2,720	▲ 160	▲ 6.25	-	203,850	16	0.04	0.01
PPAP	14,160	14,140	▼ 20	▼ 0.14	5.54	292,477	67	0.95	0.24
PPSP	2,120	2,120	0	0	9.68	152,375	2,077	4.36	1.09
PWSA	6,260	6,300	▲ 40	▲ 0.64	6.44	547,931	3,084	19.91	4.97

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
4.33	4.30	
6M	12M	
4.18	3.90	
	1M	3M
1.50	2.43	
6M	12M	
3.30	4.23	

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 8 May 2025, the CSX index saw an increase of 0.27%, closing at 406.82 points. The main board saw mix results; ABC increased by 0.58%, PAS increased by 0.17%, PEPC increased by 6.25%, and PWSA increased by 0.64%. Meanwhile, GTI decreased by 0.56%, MJQE decreased by 0.46%, and PPAP decreased by 0.14%. CGSM and PPSP had no changes. Over on the growth board, both DBDE and JSL increased by 0.48% and 9.21%, respectively. The total trading volume for the day reached 82,106 shares, with a trading value of KHR 316 million.

Disclosure

- PPSP: Increase in Revenue
- CGSM: Announcement on the Adjustment of the Agenda of Annual General Meeting 2025
- ABC: Increase in Net Profit

Economic and Business News

Cambodia attracts FDI worth \$3.4 billion in first four months

From January to April 2025, Cambodia approved \$3.4 billion in investment projects—a 34% increase from the same period in 2024—across 231 projects, up 80% year-on-year. In April alone, 59 projects worth \$860 million were approved, potentially creating 39,000 jobs. Deputy Prime Minister Sun Chanthol credited the rise to political and economic stability, improved regulations, a streamlined online investment system, and efforts to combat corruption. Prime Minister Hun Manet emphasized Cambodia's open trade policies, infrastructure development, and commitment to reducing trade barriers and improving the business environment to attract both domestic and foreign investors. (Khmer Times)

Outstanding small business loans reach \$35 billion in Q1

In Q1 2025, Cambodia's total outstanding small business loan balance rose slightly to \$35.24 billion (up 0.3%), even as the number of active loan accounts declined by 0.8% to 1.82 million, according to the Credit Bureau Cambodia. While small business loan applications dropped 5.7% from the previous quarter, the overall value of loan applications increased, indicating higher borrowing needs per applicant. Loan quality declined, with the 30+ day past due (DPD) ratio rising to 9.0%, up from 8.3% in Q4 2024. Working Capital loans remained dominant, accounting for 52.6% of accounts and 66.5% of outstanding balances. Agriculture and Asset Finance loans saw application growth, while Construction loan applications and values declined sharply. Regionally, loan account numbers dropped across all areas, with the Plain region being the only one to record a loan balance increase. Construction loans had the highest delinquency rate (21%). Nationwide, most borrowers had credit with only one financial institution, and nearly half held just one loan account. On a broader scale, Cambodia's total credit from licensed institutions reached about \$60 billion by end-2024, growing modestly at 3%, while deposits rose strongly by 16.3%, showing continued banking sector resilience. (Khmer Times)