

DAILY Market Update

30 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX Main Board

Source: CSX

	411.39	Change ▲ 1.91	%Change ▲ 0.47
HIGH	411.72		
LOW	409.76		
VOLUME	89,918		
VALUE (KHR)	324,647,050		

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,100	7,120	▲ 20	▲ 0.28	6.24	3,084,121	16,470	117.19	29.27
CGSM	2,410	2,420	▲ 10	▲ 0.41	50.42	4,741,436	3,796	9.15	2.29
DBDE	2,100	2,100	0	0	70.00	13,569	264	0.55	0.14
GTI	6,940	7,100	▲ 160	▲ 2.31	147.92	284,000	2,716	19.09	4.77
JSL	3,170	3,180	▲ 10	▲ 0.32	31.18	81,758	1,227	3.91	0.98
MJQE	2,130	2,190	▲ 60	▲ 2.82	59.19	709,690	53,359	116.00	28.98
PAS	11,900	11,960	▲ 60	▲ 0.50	8.09	1,025,833	36	0.43	0.11
PEPC	2,700	2,620	▼ 80	▼ 2.96	-	196,356	435	1.14	0.29
PPAP	14,140	14,080	▼ 60	▼ 0.42	5.52	291,236	160	2.23	0.56
PPSP	2,120	2,110	▼ 10	▼ 0.47	6.63	151,656	2,596	11.12	2.78
PWSA	6,320	6,320	0	0	6.46	549,675	7,650	48.29	12.06

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	4.32	4.27
	6M	12M
	4.10	3.78

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 30 April 2025, the CSX index saw an increase of 0.47%, closing at 411.39 points. Most stocks on the main board saw an increase; ABC increased by 0.28%, CGSM increased by 0.41%, GTI increased by 2.31%, MJQE increased by 2.82%, and PAS increased by 0.50%. Meanwhile, PEPC decreased by 2.96%, PPAP decreased by 0.42%, and PPSP decreased by 0.47%. PWSA had no changes. Over on the growth board, DBDE had no changes, while JSL increased by 0.32%. The total trading volume for the day reached 89,918 shares, with a trading value of KHR 324 million.

Disclosure

- GTI: Decision on Increase in Long-term Borrowings

Economic and Business News

MAFF, KOICA ink \$12M deal to boost climate-resilient farming

The Ministry of Agriculture, Forestry and Fisheries (MAFF) of Cambodia and the Korea International Cooperation Agency (KOICA) have signed a \$12 million grant agreement to support climate-resilient agriculture by training Commune Agriculture Officers (CAOs). Running from 2025 to 2030, the project aims to equip CAOs with tools and knowledge to help farmers adapt to climate change. This initiative forms part of a broader strategy to enhance agricultural productivity and aligns with Cambodia's goal of becoming an upper-middle-income country by 2030. Additionally, the ministry recently launched the CREA project with international support to strengthen climate resilience in rural farming communities through technology and financial access. *(Khmer Times)*

Cambodia launches new project to drive energy efficiency

Cambodia has launched a new project, Accelerating Energy Efficiency in Cambodia's Building Sector, to enhance energy efficiency and reduce carbon emissions, particularly in buildings, which account for 52% of the country's energy use. Led by the Ministry of Mines and Energy, UNCDF, and UNDP, and funded by the UN Joint SDG Fund, the project addresses regulatory, behavioral, and market barriers while promoting green financing for the private sector. It supports Cambodia's goals to reduce greenhouse gas emissions by 41.7% by 2030 and achieve carbon neutrality by 2050. *(Khmer Times)*

IMF forecasts Cambodia's current account balance as share of GDP at 2.26%

Cambodia's current account balance for 2025 is projected at 2.26% of GDP, reflecting a strong recovery from pandemic lows, according to the IMF. The country had large deficits in previous years, with a notable turnaround in 2023 (1.28%). The positive trend is driven by a rebound in tourism, increased foreign direct investment (FDI), and growth in manufacturing. Analysts highlight the need to diversify exports and expand trade partnerships to sustain growth. Cambodia ranks fourth among ASEAN countries in current account balance, behind Singapore, Brunei, and Vietnam. The IMF expects Cambodia's rate to decline slightly to 1.058% by 2026. *(Khmer Times)*