

# DAILY Market Update

29 April 2025

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

Main Board

Source: CSX

**409.48**

Change  
▲ 0.20    %Change  
▲ 0.05

HIGH	LOW	VOLUME	VALUE (KHR)
411.1	408.44	80,152	366,771,180

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,100	7,100	0	0	6.24	3,075,457	22,678	160.56	40.11
CGSM	2,400	2,410	▲ 10	▲ 0.42	50.21	4,721,844	17,541	42.06	10.51
DBDE	2,100	2,100	0	0	70.00	13,569	321	0.67	0.17
GTI	7,080	6,940	▼ 140	▼ 1.98	144.58	277,600	11,739	82.78	20.68
JSL	3,190	3,170	▼ 20	▼ 0.63	31.08	81,501	469	1.48	0.37
MJQE	2,130	2,130	0	0	57.57	690,247	4,217	8.95	2.23
PAS	11,940	11,900	▼ 40	▼ 0.34	8.05	1,020,686	219	2.61	0.65
PEPC	2,800	2,700	▼ 100	▼ 3.57	-	202,352	1,053	2.84	0.71
PPAP	14,000	14,140	▲ 140	▲ 1.00	5.54	292,477	274	3.84	0.96
PPSP	2,130	2,120	▼ 10	▼ 0.47	9.68	152,375	18,612	39.10	9.77
PWSA	6,320	6,320	0	0	4.94	549,670	3,814	24.03	6.00

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

		1M		3M	
		<b>4.32</b>		<b>4.28</b>	
		6M		12M	
		<b>4.11</b>		<b>3.82</b>	
		1M		3M	
		<b>1.50</b>		<b>2.43</b>	
		6M		12M	
		<b>3.30</b>		<b>4.23</b>	

  

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			<b>274.5</b>		

#### Disclaimer

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## News Highlights

### CSX Index

On 29 April 2025, the CSX index saw an increase of 0.05%, closing at 409.48 points. Most stocks on the main board saw a decrease; CGSM increased by 0.42%, and PPAP increased by 1.00%. Meanwhile, GTI decreased by 1.98%, PAS decreased by 0.34%, PEPC decreased by 3.57%, and PPSP decreased by 0.47%. ABC, MJQE, and PWSA had no changes. Over on the growth board, DBDE had no changes, while JSL decreased by 0.63%. The total trading volume for the day reached 80,152 shares, with a trading value of KHR 366 million.

### Disclosure

- No disclosure

### Economic and Business News

#### BYD, China's leading electric car manufacturer, breaks ground on construction facility in Sihanoukville

BYD, China's leading electric vehicle manufacturer, has begun construction on a Completely Knocked Down (CKD) vehicle assembly plant in the Sihanoukville Special Economic Zone, with production set to start in November 2025. The company has invested around \$32 million in the first phase of the plant, which will have an annual assembly capacity of 10,000 electric and plug-in electric vehicles. The assembly plant will help boost Cambodia's automotive sector, alongside the establishment of two service centers and plans for 200 electric vehicle charging stations across the country. The factory will initially import components for assembly but plans to integrate local materials over time. *(Khmer Times)*

#### Vietnamese investments generated nearly 10,000 jobs in Kampong Thom, says envoy

Vietnamese rubber companies, part of the Vietnam Rubber Group (VRG), have been actively contributing to Cambodia's economic development for over 17 years, creating jobs for around 10,000 Cambodian workers with an average monthly income of \$400. During a recent visit to Kampong Thom province, Vietnamese Ambassador to Cambodia Nguyen Minh Vu highlighted the companies' role in improving local infrastructure and supporting social welfare initiatives, such as donating 500 solar-powered streetlight poles. He also emphasized the importance of economic cooperation between Vietnam and Cambodia, particularly in the rubber sector. *(Khmer Times)*

#### Moody's Revises Cambodia's Outlook to Negative, Affirms B2 Rating Amid Trade Risks in 2025 Outlook

Moody's Ratings has downgraded Cambodia's sovereign credit outlook from stable to negative, while maintaining its B2 rating, due to rising external pressures and domestic economic challenges. Key concerns include Cambodia's heavy reliance on U.S. trade, with exports to the U.S. making up nearly 40% of total exports, exposing it to risks from potential tariff hikes and global trade tensions. Moody's also highlighted governance and environmental risks as factors affecting Cambodia's credit profile. *(Khmer Times)*