

DAILY Market Update

24 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board

Source: CSX

407.83

Change
▼ 1.65 %Change
▼ 0.40

HIGH	LOW	VOLUME	VALUE (KHR)
409.6	407.1	46,463	281,114,350

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,060	7,060	0	0	6.21	3,058,131	13,709	96.57	24.12
CGSM	2,420	2,400	▼ 20	▼ 0.83	50.00	4,702,251	2,483	5.97	1.49
DBDE	2,100	2,100	0	0	70.00	13,569	1,643	3.43	0.86
GTI	7,140	7,140	0	0	148.75	285,600	19,345	136.41	34.08
JSL	3,160	3,150	▼ 10	▼ 0.32	30.88	80,987	913	2.85	0.71
MJQE	2,120	2,120	0	0	57.30	687,006	3,070	6.48	1.62
PAS	11,900	11,860	▼ 40	▼ 0.34	8.02	1,017,256	448	5.32	1.33
PEPC	2,590	2,580	▼ 10	▼ 0.39	-	193,358	503	1.30	0.32
PPAP	14,120	14,120	0	0	5.53	292,063	351	4.91	1.23
PPSP	2,120	2,130	▲ 10	▲ 0.47	9.73	153,094	4,098	8.62	2.15
PWSA	6,340	6,320	▼ 20	▼ 0.32	4.94	549,670	2,456	15.53	3.88

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	4.32	4.28
	6M	12M
	4.14	3.89

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 24 April 2025, the CSX index saw a decrease of 0.40%, closing at 407.83 points. Most stocks on the main board saw a decrease; Only PPSP increased by 0.47%. Meanwhile, CGSM decreased by 0.83%, PAS decreased by 0.34%, PEPC decreased by 0.39%, and PWSA decreased by 0.32%. ABC, GTI, MJQE, and PPAP had no changes. Over on the growth board, DBDE had no changes, while JSL decreased by 0.32%. The total trading volume for the day reached 46,463 shares, with a trading value of KHR 281 million.

Disclosure

- ABC: Press Release on the Minutes of the General Shareholders' Meeting

Economic and Business News

Steel imports surge remarkably in Q1

Cambodia imported \$217 million worth of iron and steel in the first quarter of 2025, a 75% increase from the same period last year. These materials made up 2.9% of the country's total imports of \$7.57 billion. In March alone, imports rose 90% year-on-year to \$72 million. This surge aligns with Cambodia's expected economic growth of 6.1% in 2025 and 6.2% in 2026, driven by strong manufacturing exports and tourism recovery. The construction sector is gradually rebounding, aided by industrial and residential projects, while real estate recovery remains slow due to reduced foreign investment. Despite past challenges from COVID-19 and global economic issues, real estate has shown resilience. Tax incentives and policy support from the government, including waivers on unused land taxes, aim to ease financial burdens and promote homeownership and sector growth, according to Cambodia Constructors Association Chairman Pung Kheav Se. *(Khmer Times)*

Cambodia, Thailand committed to solidify partnership across key sectors

Cambodia and Thailand have strengthened their bilateral ties by signing seven agreements during Thai Prime Minister Paetongtarn Shinawatra's official visit to Cambodia on April 23–24, 2025. The deals cover key sectors including labor cooperation, environment, infrastructure, and education, and were signed in the presence of both Prime Ministers at Phnom Penh's Peace Palace. Key agreements include labor and employment cooperation, joint effort to tackle transboundary environmental pollution, maintenance and use of the Stung Bot–Ban Nong Ian Friendship Bridge, construction of a new border bridge at Prum–Ban Pak Kard in Pailin, technical assistance for National Road 57 improvements, expansion of the Cambodian-Thai Skill Development Institute, and plans to establish consulates in Songkhla (Thailand) and Siem Reap (Cambodia). The visit coincides with the 75th anniversary of diplomatic relations and signals a new chapter in Cambodia-Thailand partnership. Prime Minister Hun Manet emphasized the value of cross-border tourism under the "Two Kingdoms, One Destination" initiative, and thanked Thailand for waiving re-entry fees for Cambodian workers during Khmer New Year. *(Khmer Times)*