

DAILY Market Update

22 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX
406.99
Change
▼ 1.60

%Change
▼ 0.39

HIGH	LOW	VOLUME	VALUE (KHR)
408.91	406.65	71,326	365,624,070

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,040	7,040	0	0	6.19	3,049,468	32,742	230.89	57.67
CGSM	2,430	2,410	▼ 20	▼ 0.82	50.21	4,721,844	13,512	32.70	8.17
DBDE	2,100	2,100	0	0	70.00	13,569	3,026	6.32	1.58
GTI	6,480	6,500	▲ 20	▲ 0.31	135.42	260,000	8,251	53.34	13.32
JSL	3,230	3,150	▼ 80	▼ 2.48	30.88	80,987	899	2.85	0.71
MJQE	2,110	2,110	0	0	57.03	683,766	3,970	8.39	2.09
PAS	11,860	11,840	▼ 20	▼ 0.17	8.01	1,015,540	173	2.05	0.51
PEPC	2,630	2,600	▼ 30	▼ 1.14	-	194,857	500	1.28	0.32
PPAP	14,100	14,100	0	0	5.53	291,650	198	2.78	0.69
PPSP	2,130	2,100	▼ 30	▼ 1.41	9.59	150,938	9,827	20.68	5.16
PWSA	6,280	6,300	▲ 20	▲ 0.32	4.93	547,931	2,153	13.52	3.38

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.28
	6M	12M
	4.11	3.81

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 22 April 2025, the CSX index saw a decrease of 0.39%, closing at 406.99 points. Most stocks saw a decrease; GTI increased by 0.31%, and PWSA increased by 0.32%. Meanwhile, CGSM decreased by 0.82%, PAS decreased by 0.17%, PEPC decreased by 1.14%, and PPSP decreased by 1.41%. ABC, MJQE, and PPAP had no changes. Over on the growth board, DBDE had no changes, while JSL decreased by 2.48%. The total trading volume for the day reached 71,326 shares, with a trading value of KHR 365 million.

Disclosure

- PWSA: Change of Management with Decision Power

Economic and Business News

Kingdom spends over \$960 million on oil imports in Q1

In the first quarter of 2025, Cambodia's diesel fuel and petroleum oil imports rose slightly by 1.3% to \$961 million, driven by a strengthening domestic production sector despite global economic uncertainties. The increase comes as oil prices declined and the US dollar weakened, making fuel purchases more affordable. Cambodia remains heavily dependent on imported fuel, sourcing primarily from Singapore, Thailand, and Vietnam, with local retailers like Tela and Sokimex, and foreign companies such as Total and Caltex facilitating distribution. While the country continues exploring untapped oil reserves in its seabed and Tonle Sap, demand is expected to rise to 4.8 million tons by 2030, up from 2.8 million in 2020. *(Khmer Times)*

Xi's visit puts Cambodia's \$4B railway project back in spotlight

Chinese President Xi Jinping's recent state visit to Cambodia has revived momentum for a proposed \$4 billion high-speed railway project linking Phnom Penh to regional economic hubs. Following the visit, Chinese Ambassador Wang Wenbin confirmed ongoing discussions between the two governments, emphasizing China's strong interest in railway cooperation as a means to boost regional connectivity, trade, and people-to-people ties. Although no formal agreements have been signed yet, both sides view the initiative as a strategic priority under their "Diamond Cooperation" framework. Analysts, referencing the success of the Laos-China railway, see Cambodia as well-positioned for similar development, though they stress the need for a solid master plan and significant investment. *(Khmer Times)*

RMA Cambodia Inaugurates New Ford Automotive Assembly Plant in Pursat, Marking Milestone for Cambodia's Industrial Growth

Cambodia officially inaugurated a new Ford production and sub-assembly plant in Pursat province. Operated by RMA Cambodia, the \$26.8 million facility reflects growing investor confidence and showcases the government's push to move beyond traditional sectors like garments into higher-value manufacturing. The plant, upgraded to IKD-1 assembly level, will produce over 10,000 vehicles annually, making it one of nine car assembly plants now operating in Cambodia and reinforcing the Kingdom's role in the regional automotive supply chain. *(Cambodia Investment Review)*