

# DAILY Market Update

21 April 2025

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX

Main Board

Source: CSX

<b>408.59</b>	<b>Change</b> ▲ 1.15	<b>%Change</b> ▲ 0.28
<b>HIGH</b>	<b>LOW</b>	<b>VOLUME</b>
409.48	406.89	74,374
		<b>VALUE (KHR)</b>
		339,652,480

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,020	7,040	▲ 20	▲ 0.28	6.19	3,049,468	11,320	79.66	19.90
CGSM	2,420	2,430	▲ 10	▲ 0.41	50.63	4,761,029	7,799	18.91	4.73
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	1,607	3.34	0.84
GTI	6,500	6,480	▼ 20	▼ 0.31	135.00	259,200	26,138	167.29	41.79
JSL	3,130	3,230	▲ 100	▲ 3.19	31.67	83,043	3	0.01	0.00
MJQE	2,120	2,110	▼ 10	▼ 0.47	57.03	683,766	7,183	15.11	3.78
PAS	11,880	11,860	▼ 20	▼ 0.17	8.02	1,017,256	360	4.28	1.07
PEPC	2,570	2,630	▲ 60	▲ 2.33	-	197,105	402	1.02	0.25
PPAP	14,000	14,100	▲ 100	▲ 0.71	5.53	291,650	174	2.45	0.61
PPSP	2,130	2,130	0	0	9.73	153,094	19,339	40.65	10.15
PWSA	6,260	6,280	▲ 20	▲ 0.32	4.91	546,191	1,620	10.19	2.55

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

	1M	3M
	<b>4.32</b>	<b>4.28</b>
	6M	12M
	<b>4.13</b>	<b>3.85</b>

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

	1M	3M
	<b>1.50</b>	<b>2.43</b>
	6M	12M
	<b>3.30</b>	<b>4.23</b>

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
<b>Total Bond Issuance</b>			<b>274.5</b>		

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## News Highlights

### CSX Index

On 21 April 2025, the CSX index saw an increase of 0.28%, closing at 408.59 points. The main board saw mix results; ABC increased by 0.28%, CGSM increased by 0.41%, PEPC increased by 2.33%, PPAP increased by 0.71%, and PWSA increased by 0.32%. Meanwhile, GTI decreased by 0.31%, MJQE decreased by 0.47%, and PAS decreased by 0.17%. Only PPSP that had no changes. Over on the growth board, both DBDE and JSL increased by 0.48% and 3.19%, respectively. The total trading volume for the day reached 74,374 shares, with a trading value of KHR 339 million.

### Disclosure

- No disclosure

### Economic and Business News

#### Cambodia, China seal \$1.1B deal on Funan Techo Canal with 51-49% ownership

The Cambodian government has disclosed a \$1.156 billion Public Private Partnership (PPP) deal with Chinese companies to develop the Funan Techo Canal (FTC). Signed on April 17 by Deputy Prime Minister Sun Chanthol and representatives of Funan Techo Coastal-Inland Waterways Company Ltd, the project will follow a Build-Operate-Transfer (BOT) model. Cambodian investors will hold a 51% majority stake, ensuring national control, while China Road and Bridge Corporation (CRBC), part of China Communications Construction Company (CCCC), holds 49%. The project will be completed over four years, targeting 2028 for delivery. Cambodian firms including OCIC, Sihanoukville Autonomous Port, and Phnom Penh Autonomous Port are among the key stakeholders. *(Khmer Times)*

#### PPAP reports significant 29% growth in Q1

In the first quarter of 2025, Phnom Penh Autonomous Port (PPAP) reported a 29% increase in revenue to \$10.47 million, driven by growth compared to last year in port operations (+30%), authority services (+23%), and other services (+\$47%). In March alone, PPAP earned \$3.74 million, up 31% year-on-year. The rise in container throughput signals stronger production, manufacturing, and job creation. Nationally, Cambodia's exports rose 9.8% to \$6.87 billion, while imports surged 21.5% to \$7.57 billion in Q1 2025. *(Khmer Times)*

#### Cambodia's Leading Conglomerates Join Forces for \$300 Million World-Class Hospital in Phnom Penh

A consortium of eight major Cambodian business groups, including Royal Group and Chip Mong, has announced a landmark \$300 million investment to develop a world-class general and specialist hospital in central Phnom Penh. The joint venture aims to significantly enhance Cambodia's healthcare infrastructure, reduce the need for medical tourism, and deliver international-standard services in areas like surgery, cardiology, oncology, and pediatrics. Construction is set to begin in 2026, with a strong focus on capacity building, including training programs and partnerships to upskill local medical professionals. *(Cambodia Investment Review)*