

DAILY Market Update

17 April 2025

Today's Market Overview

EQUITY SECURITIES

CSX INDEX

Main Board
Source: CSX

408.03		Change ▲ 0.42	%Change ▲ 0.10
HIGH	LOW	VOLUME	VALUE (KHR)
408.53	403.66	61,907	283,448,330

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Volume	Trading Value (KHRm)	Value (USDk)
ABC	7,060	7,040	▼ 20	▼ 0.28	6.19	3,049,468	13,228	93.06	23.24
CGSM	2,410	2,420	▲ 10	▲ 0.41	50.42	4,741,436	6,118	14.56	3.64
DBDE	2,090	2,100	▲ 10	▲ 0.48	70.00	13,569	460	0.96	0.24
GTI	6,360	6,500	▲ 140	▲ 2.20	135.42	260,000	9,480	60.87	15.20
JSL	3,100	3,130	▲ 30	▲ 0.97	30.69	80,472	116	0.36	0.09
MJQE	2,130	2,120	▼ 10	▼ 0.47	57.30	687,006	2,590	5.47	1.37
PAS	11,860	11,900	▲ 40	▲ 0.34	8.05	1,020,686	196	2.34	0.59
PEPC	2,650	2,630	▼ 20	▼ 0.75	-	197,105	10	0.03	0.01
PPAP	14,000	13,900	▼ 100	▼ 0.71	5.45	287,513	148	2.07	0.52
PPSP	2,150	2,150	0	0	9.82	154,531	20,168	42.68	10.66
PWSA	6,300	6,280	▼ 20	▼ 0.32	4.91	546,191	9,969	62.37	15.57

DEBT SECURITIES

TERM SOFR (%)

Secured Overnight Financing Rate
Source: CME Group

	1M	3M
	4.32	4.27
	6M	12M
	4.13	3.86

TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets
Source: RGS Research

	1M	3M
	1.50	2.43
	6M	12M
	3.30	4.23

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRGO27A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
Total Bond Issuance			274.5		

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News Highlights

CSX Index

On 17 April 2025, the CSX index saw an increase of 0.10%, closing at 408.03 points. The main board saw mix results; CGSM increased by 0.41%, GTI increased by 2.20%, PAS increased by 0.34%. Meanwhile, ABC decreased by 0.28%, MJQE decreased by 0.47%, PEPC decreased by 0.75%, PPAP decreased by 0.71%, and PWSA decreased by 0.32%. PPSP had no changes. Over on the growth board, both DBDE and JSL increased by 0.48% and 0.97%, respectively. The total trading volume for the day reached 61,907 shares, with a trading value of KHR 283 million.

Disclosure

- No disclosures

Economic and Business News

Government expects financial boost from President Xi's visit

During Chinese President Xi Jinping's state visit to Cambodia, the Royal Government is expected to seek further financial and technical support from China, its "ironclad friend." The visit, part of Xi's Southeast Asia tour from April 14–18, comes amid strained U.S.-ASEAN trade relations and increasing Chinese investment in the region. Sok Eysan of the Cambodian People's Party expressed confidence in receiving aid, potentially through concessional loans or technical assistance. As of late 2023, Cambodia's public debt stood at \$12.03 billion, with China accounting for about 34% of its external debt (\$4.09 billion). Key projects include the Funan Techo Canal, launched in August 2023. Previously, China had already pledged 300 million yuan (around \$42.5 million) for Cambodian infrastructure development. *(Khmer Times)*

Dara Sakor airport in SW Cambodia opens to domestic regular flights for the 1st time

The newly-built Dara Sakor Airport in Cambodia's Koh Kong province has officially begun domestic regular flights, with Cambodia Airways launching the inaugural flight from Phnom Penh on Friday using an Airbus A320. The service will operate weekly every Friday, aiming to boost tourism and investment in coastal areas. The airport, built at a cost of around \$200 million by Coastal Airport Investment Co., Ltd., spans 218 hectares and becomes Cambodia's fourth operational airport. *(Khmer Times)*

Cambodia-China trade hits \$4 billion in three months

In Q1 2025, trade between Cambodia and China reached \$4.06 billion, a 26.7% increase from the same period in 2024, according to Cambodia's General Department of Customs and Excise. While Cambodia's imports from China surged 30.8% to \$3.72 billion, its exports to China dropped 4.9% to \$348.19 million, highlighting a persistent trade imbalance. Cambodia remains heavily reliant on Chinese raw materials for manufacturing exports like textiles and footwear. Experts, including the Cambodia Chinese Commerce Association, stress the need to develop local production capacity—especially for key raw materials—to reduce dependency and improve trade balance. *(Khmer Times)*