

# DAILY Market Update

**27 February 2025**

## Today's Market Overview

### EQUITY SECURITIES

#### CSX INDEX Main Board

**414.64**
**Change**  
▲ 1.01  
**%Change**  
▲ 0.24

Source: CSX

| Ticker | Prev Close (KHR) | Current Price (KHR) | Change | %Change | P/E    | MKT Cap (KHRm) | Volume | Trading Value (KHRm) | Value (USDk) |
|--------|------------------|---------------------|--------|---------|--------|----------------|--------|----------------------|--------------|
| ABC    | 7,340            | 7,400               | ▲ 60   | ▲ 0.82  | 6.51   | 3,205,406      | 78,847 | 584.90               | 145.86       |
| CGSM   | 2,440            | 2,440               | 0      | 0       | 50.83  | 4,780,622      | 529    | 1.29                 | 0.32         |
| DBDE   | 2,100            | 2,090               | ▼ 10   | ▼ 0.48  | 69.67  | 13,505         | 961    | 2.00                 | 0.50         |
| GTI    | 6,020            | 6,020               | 0      | 0       | 125.42 | 240,800        | 1,430  | 8.61                 | 2.15         |
| JSL    | 3,060            | 3,050               | ▼ 10   | ▼ 0.33  | 29.90  | 78,416         | 227    | 0.69                 | 0.17         |
| MJQE   | 2,110            | 2,110               | 0      | 0       | 57.03  | 683,766        | 2,516  | 5.28                 | 1.32         |
| PAS    | 11,840           | 11,840              | 0      | 0       | 8.01   | 1,015,540      | 208    | 2.46                 | 0.61         |
| PEPC   | 2,510            | 2,500               | ▼ 10   | ▼ 0.40  | -      | 187,363        | 2,841  | 7.10                 | 1.77         |
| PPAP   | 14,800           | 14,720              | ▼ 80   | ▼ 0.54  | 5.77   | 304,474        | 384    | 5.66                 | 1.41         |
| PPSP   | 2,160            | 2,160               | 0      | 0       | 9.86   | 155,250        | 249    | 0.54                 | 0.13         |
| PWSA   | 6,260            | 6,300               | ▲ 40   | ▲ 0.64  | 4.93   | 547,931        | 5,458  | 34.32                | 8.56         |

### DEBT SECURITIES

#### TERM SOFR (%)

Secured Overnight Financing Rate

Source: CME Group

|  | 1M          | 3M          |
|--|-------------|-------------|
|  | <b>4.32</b> | <b>4.32</b> |
|  | 6M          | 12M         |
|  | <b>4.26</b> | <b>4.13</b> |

#### TERM DEPOSIT (%)

Average Rate of Top 5 Banks by Total Assets

Source: RGS Research

|  | 1M          | 3M          |
|--|-------------|-------------|
|  | <b>1.56</b> | <b>2.48</b> |
|  | 6M          | 12M         |
|  | <b>3.55</b> | <b>4.58</b> |

| No.                        | Symbol  | Issue Date  | Issuance Size (in USDm) | Tenure   | Coupon Rate   |
|----------------------------|---------|-------------|-------------------------|----------|---|
| 1                          | RMAC25A | 9 Apr 2020  | 20.0                    | 5 years  | 5.50% p.a   |
| 2                          | TCT26A  | 9 Sep 2021  | 20.0                    | 5 years  | 4.50% p.a   |
| 3                          | RRC32A  | 10 Oct 2022 | 10.0                    | 10 years | 7% p.a  |
| 4                          | RRGO27A | 23 Dec 2022 | 12.0                    | 5 years  | SOFR+3.5% or 5% p.a (take which one is higher)  |
| 5                          | RRGT32B | 23 Dec 2022 | 12.0                    | 10 years | SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher) |
| 6                          | GT27A   | 6 Dec 2022  | 1.5                     | 5 years  | 7% p.a  |
| 7                          | CGSM33A | 15 Nov 2023 | 19.9                    | 10 years | SOFR +3% or 5.5% p.a, whichever is higher   |
| 8                          | CIAF28A | 15 Dec 2023 | 10.0                    | 5 years  | 6.30% p.a   |
| 9                          | TCT28A  | 29 Dec 2023 | 20.0                    | 5 years  | Term SOFR + 2.5% p.a  |
| 10                         | PPSP29A | 20 Jun 2024 | 9.9                     | 5 years  | Term SOFR + 1.5% p.a  |
| <b>Total Bond Issuance</b> |         |             | <b>258.1</b>            |          |   |

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## News Highlights

### CSX Index

On 27 February 2025, the CSX index saw an increase of 0.24%, closing at 414.64 points. The main board saw mix results; ABC increased by 0.82%, and PWSA increased by 0.64%. Meanwhile, PEPC decreased by 0.40%, and PPAP decreased by 0.54%. CGSM, GTI, MJQE, PAS, and PPSP had no changes. Over on the growth board, DBDE decreased by 0.48%, while JSL decreased by 0.33%. The total trading volume for the day reached 51,389 shares, with a trading value of KHR 343 million.

### Disclosure

- No disclosures

### Economic and Business News

#### Cambodia's industrial product value surpasses \$15 billion

Cambodia's industrial sector in 2024 saw a total product value exceeding \$15 billion, with nearly \$4 billion allocated for the domestic market and over \$11 billion for exports, though this marked a 7% decline from 2023. The country had 2,425 large factories in operation, including 326 newly established ones, while the workforce grew to 1.1 million, with 850,000 women making up 73% of the total. Special Economic Zones (SEZs) expanded to 30 across 12 provinces, a 15% increase from 2023. Industrial investment reached \$20 billion, a 10% rise from the previous year, with domestic capital contributing nearly \$4 billion (19% of total investment). The sector contributed 8.5% to GDP in 2024, projected to rise to 8.6% in 2025, while Cambodia's economy is expected to grow by 6% in 2024 and 6.3% in 2025. The Ministry of Industry, Science, Technology & Innovation (MISTI) is prioritizing Industry 4.0, digital expansion, and SME support to foster innovation, formalize the informal economy, and develop legal frameworks, aligning with Cambodia's goal of graduating from Least Developed Country (LDC) status by 2029. *(Khmer Times)*

#### Kampot-Kep salt production reaches 168,882 tonnes in 2024

In 2024, Cambodia's salt production totaled 168,882 tonnes across 3,987.35 hectares in Kampot and Kep provinces. Kampot produced 128,474 tonnes from 3,489.48 hectares, while Kep contributed 40,408 tonnes from 497.87 hectares. The sector is supported by 191 producer groups. During a two-day conference hosted by the Ministry of Industry, Science, Technology & Innovation (MISTI), it was highlighted that 74,185 tonnes of salt were sold domestically, and the country did not import any salt, showcasing its self-sufficiency. The conference, attended by 600 representatives from various sectors, also addressed challenges in the salt industry. Efforts included improving salt field management, collaborating with other ministries to update land classifications, and streamlining the iodised salt certification process. The government is committed to preserving Kampot-Kep's historic salt fields, with a recent geographical indication (GI) certification boosting the price of Kampot-Kep salt in international markets. *(Khmer Times)*