

# DAILY Market Update

19 December 2025

## Today's Market Overview

### EQUITY SECURITIES

CSX INDEX		421.90	Change ▲ 0.15	%Change ▲ 0.04
Main Board		HIGH	LOW	VOLUME
Source: CSX		423.27	421.17	133,513
				844,143,180

Ticker	Prev Close (KHR)	Current Price (KHR)	Change	%Change	P/E	MKT Cap (KHRm)	Trading		
							Volume	Value (KHRm)	Value (USDk)
ABC	7,120	7,120	0	0	3.89	3,084,121	101,382	722.57	179.43
CGSM	2,510	2,510	0	0	132.11	4,917,771	4,337	10.88	2.70
DBDE	2,200	2,200	0	0	2.85	14,215	594	1.31	0.32
GTI	8,140	8,120	▼ 20	▼ 0.25	142.46	324,800	1,137	9.23	2.29
JSL	2,480	2,490	▲ 10	▲ 0.40	-	64,018	6,154	15.14	3.76
MJQE	2,040	2,050	▲ 10	▲ 0.49	24.40	664,322	2,281	4.66	1.16
PAS	13,060	13,060	0	0	7.08	1,120,182	859	11.21	2.78
PCG	4,800	4,820	▲ 20	▲ 0.42	-	264,652	1,664	7.99	1.98
PEPC	2,790	2,800	▲ 10	▲ 0.36	-	209,846	232	0.64	0.16
PPAP	14,140	14,140	0	0	4.11	292,477	928	13.10	3.25
PPSP	2,090	2,100	▲ 10	▲ 0.48	4.24	150,938	9,641	20.19	5.01
PWSA	6,340	6,340	0	0	7.67	551,410	4,304	27.24	6.76

### DEBT SECURITIES

TERM SOFR (%)	1M		3M	
	3.67		3.67	
	6M		12M	
	3.63		3.51	
TERM DEPOSIT (%)	1M		3M	
Average Rate of Top 5 Banks by Total Assets	1.50		2.37	
Source: RGS Research	6M		12M	
	3.15		4.08	

No.	Symbol	Issue Date	Issuance Size (in USDm)	Tenure	Coupon Rate
1	TCT26A	9 Sep 2021	20.0	5 years	4.5% p.a
2	RRC32A	10 Oct 2022	10.0	10 years	7.0% p.a
3	RRG027A	23 Dec 2022	12.0	5 years	SOFR+3.5% or 5% p.a (take which one is higher)
4	RRGT32B	23 Dec 2022	12.0	10 years	SOFR+3.5% or 5% p.a (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% p.a (take which one is higher)
5	GT27A	6 Dec 2022	1.5	5 years	7.0% p.a
6	CGSM33A	15 Nov 2023	19.9	10 years	SOFR +3% or 5.5% p.a, whichever is higher
7	CIAF28A	15 Dec 2023	10.0	5 years	6.3% p.a
8	TCT28A	29 Dec 2023	20.0	5 years	Term SOFR + 2.5% p.a
9	PPSP29A	20 Jun 2024	9.9	5 years	Term SOFR + 1.5% p.a
10	ABC32A	23 Jan 2025	85.8	7 years	8.5% p.a
11	CIAF30A	7 Mar 2025	10.0	5 years	5.6% p.a
12	ABC32B	5 Mar 2025	14.2	7 years	8.5% p.a
13	SNTD40A	28 Mar 2025	15.0	15 years	180-Day Average SOFR + 1.8%
14	SNTD40B	28 Mar 2025	20.0	15 years	180-Day Average SOFR + 1.6% (4.0% - 6.0%)
15	SNTD40C	28 Mar 2025	14.2	15 years	180-Day Average SOFR + 3.0%
16	ABC32C	8 Oct 2025	100	7 years	7.50% p.a
Total Bond Issuance		374.5			

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## News Highlights

### CSX Index

On 19<sup>th</sup> December 2025, the CSX index saw an increase by 0.04%, closing at 421.90 points. The overviews on the Main Board saw a stable results. ABC, CGSM, GTI, PPAP, PWSA remains the same. Other than that, PAS, PPSP and PWSA remained unchanged. On the other, MJQE increased by 0.49%, and PEPC decreased by 0.36% and PPSP increased by 0.48%. Only GTI decrease by 0.25%. Over on the Growth Board, DBDE stay stable, PCG rose by 0.42% and JSL increased by 0.40%. The total trading volume for the day reached 133,513 shares, with a trading value of KHR 844 million.

### Disclosure

- No Disclosure.

### Economic and Business News

#### Phnom Penh to amplify investment climate via registration reforms

The Royal Government pledged to improve Phnom Penh's investment climate by simplifying registration procedures under the 2026 development plan, with technical support from the Council for the Development of Cambodia (CDC). Deputy Prime Minister Sun Chanthol praised Phnom Penh's 2025 achievements and urged continued reforms, political stability, and better public services. The CDC will implement the cdcIPM system to streamline investment registration, reduce delays, enhance transparency, and attract domestic and foreign investors. *(Khmer Times)*

#### Cambodia to issue over \$500M in government securities this year

Cambodia's Ministry of Economy and Finance plans to issue 2.1 trillion riel (about \$524 million) in government securities in 2026 through the National Bank of Cambodia Platform. The move aims to mobilise domestic financing, deepen the local capital market, and strengthen public financial management while reducing reliance on external borrowing. Officials and economists say Cambodia's public debt remains sustainable and low risk, with funds prioritised for infrastructure and human capital projects. The issuance aligns with the Public Debt Management Strategy 2024–2028 and supports long-term economic growth and fiscal stability. *(Khmer Times)*

#### PPAP reports 21 percent profit surge in 2025

Phnom Penh Autonomous Port (PPAP) reported strong performance in 2025, posting a net profit of \$50.29 million, up 21 percent from 2024. Container throughput rose nearly 25 percent to 600,023 TEUs, while cargo and gas-fuel volume increased 15.6 percent to 5.6 million tonnes. PPAP attributed the growth to improved service quality, expanded infrastructure, modern facilities, and transparent operations. As a key part of Cambodia's logistics system, the port supports rising trade activity, alongside national export growth of nearly 17 percent, reflecting broader economic recovery and expanding business vibrancy. *(Khmer Times)*